

Bond Discussion

City Council

August 2, 2021



The City of
SACHSE

Overview

- The Bond 2021 Committee presented its recommendation to the City Council on July 26, 2021
- Council requested that this item be brought back for further discussion



Bond Committee Recommendation

- In response to the charge issued by the City Council, the Bond 2021 Committee recommends that the City Council call a general election to consider the issuance of general obligation bonds for the following projects in the following groups:
 - Sachse Road, phases II-IV (Miles Road – city limits)
 - Bailey/Hooper Road, Williford Road, and West Creek Road
 - Blackburn/Ingram Road
 - Neighborhood residential streets package
 - Sachse Animal Shelter



Bond Committee Recommendation-\$72 million

Project	Estimated Cost
Sachse Road (phases II, II,IV, Miles Road to city limits, including the bridge)	\$33,479,181
Bailey/Hooper Road, Williford Road, West Creek Road	\$20,650,375
Blackburn/Ingram Road	\$9,617,030
Neighborhood residential streets package	\$5,000,000
Sachse Animal Shelter	\$2,500,000
TOTAL PROPOSED BOND PACKAGE	\$71,246,585.51



City of Sachse

Summary of Tax Rate Impact

<i>A</i>	<i>B</i>	<i>C</i>	<i>D</i>	<i>E</i>	<i>F</i>	<i>G</i>	<i>H</i>	<i>I</i>
Scenario	Description	Total GO Bond Proceeds	Final Issuance	Projected Maximum I&S Rate	Current I&S Rate	Projected Tax Rate Increase	Estimated Tax Payment Increase Based on Average Net Home Value of \$283,000	
1	Bond Election + \$1.8mm Tax Notes	\$43,000,000	FY 2028	\$0.1942	\$0.1942	\$0.0000	Annual	\$0.00
							Monthly	\$0.00
							Weekly	\$0.00
2	Bond Election + \$1.8mm Tax Notes	\$55,000,000	FY 2028	\$0.2093	\$0.1942	\$0.0151	Annual	\$42.61
							Monthly	\$3.55
							Weekly	\$0.82
3	Bond Election + \$1.8mm Tax Notes	\$72,000,000	FY 2028	\$0.2453	\$0.1942	\$0.0511	Annual	\$144.57
							Monthly	\$12.05
							Weekly	\$2.78



\$72 million scenario

Project	Estimated Cost
Sachse Road (phases II-IV, Miles Road to city limits)	\$33,479,181
Bailey/Hooper Road, Williford Road, West Creek Road	\$20,650,375
Blackburn/Ingram Road	\$9,617,030
Neighborhood residential streets package	\$5,000,000
Sachse Animal Shelter	\$2,500,000
TOTAL PROPOSED BOND PACKAGE	\$71,246,585.51

Bond Election + \$1.8mm
Tax Notes

\$72,000,000

FY 2028

Projected Maximum I&S Rate	Current I&S Rate	Projected Tax Rate Increase
\$0.2453	\$0.1942	\$0.0511

Annual	\$144.57
Monthly	\$12.05
Weekly	\$2.78



\$55 million scenario

Project	Estimated Cost
Sachse Road (phases II and III, Miles to city limits) (no bridge)	\$23,382,528
Bailey/Hooper Road, Williford Road, West Creek Road	\$20,650,375
Blackburn/Ingram Road	-
Neighborhood residential streets package	\$5,000,000
Sachse Animal Shelter	\$5,000,000
TOTAL PROPOSED BOND PACKAGE	\$54,032,903.29

Bond Election + \$1.8mm
Tax Notes

\$55,000,000

FY 2028

Projected Maximum I&S Rate	Current I&S Rate	Projected Tax Rate Increase
\$0.2093	\$0.1942	\$0.0151

Annual \$42.61

Monthly \$3.55

Weekly \$0.82

