

1st Quarter Budget Report (Unaudited)

As of December 31, 2019



The City of Sachse Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance, and reporting.

The Quarterly Budget Report complies with the City Charter's quarterly financial reporting requirement and is aimed at providing our users (internal and external), with a general awareness of the City's financial position.



Finance Department

TO: GINA NASH, CITY MANAGER
FROM: TERESA SAVAGE, FINANCE DIRECTOR
SUBJ: QUARTERLY BUDGET REPORT FOR 1ST QUARTER ENDING DECEMBER 31, 2019
DATE: MARCH 2, 2020
CC: MAYOR AND CITY COUNCIL

Attached is the 1st Quarter Budget Report for the 2019-2020 fiscal year. The fiscal year for the City of Sachse is October 1st through September 30th. 25% of the fiscal year was complete as of the end of December 2019.

Overall, the City has received \$17.7 million through the 1st quarter, representing 44% of budgeted revenues.

CITY-WIDE REVENUES			
<i>Fund</i>	<i>Budget</i>	<i>YTD</i>	<i>% Collected</i>
General Fund	\$ 19,587,487	\$ 10,762,527	54.95%
Utility Fund	13,308,042	2,999,512	22.54%
Debt Service	4,721,027	3,264,034	69.14%
Special Revenue	80,500	21,972	27.39%
Impact Fee	550,000	150,646	27.39%
Street Maint. Tax	388,500	115,758	29.80%
Health Insurance	1,642,433	410,606	25.00%
Total	\$ 40,277,989	\$ 17,725,055	44.01%

Year-to-date expenditures totaled \$7.2 million for the 1st quarter, representing 18% of budgeted expenditures.

CITY-WIDE OPERATING EXPENDITURES			
<i>Fund</i>	<i>Budget</i>	<i>YTD</i>	<i>% Expended</i>
General Fund	\$ 19,563,143	\$ 4,578,061	23.40%
Utility Fund	11,071,360	2,277,007	20.57%
Debt Service	4,816,070	450	0.01%
Special Revenue	47,000	8,016	17.06%
Impact Fee	1,810,108	0	0.00%
Street Maint. Tax	305,000	0	0.00%
Health Insurance	1,624,280	360,257	22.18%
Total	\$ 39,236,961	\$ 7,223,791	18.41%

Revenue

- Through December, total General Fund revenues were \$10,762,527 or 55% of expected collections. Total revenues increased \$975,032 compared to the same period last fiscal year.
- Sales tax revenues through December are 29% of expected collections, at \$472,182 collected.
- Franchise fees are at \$443,228 or 25% of budget; a decrease from last year of \$15,292.
- General Fund current ad valorem tax revenues are 70% collected at \$8,822,490; a \$728,162 increase over last fiscal year.
- Through December, collections for Licenses & Permits are a total of \$134,095 or 23% of expected collections.
- Fees and Service Charges year-to-date as of December are \$373,651 or 45% of budget. This is an increase of \$118,344 compared to the same period last fiscal year.
- Court fine revenues finished December at \$50,830 or 20% of anticipated collections.
- Through December, Utility Fund revenues totaled \$2,999,512 or 23% of budget.
- Sales tax revenue in the Street Maintenance Tax Fund is \$115,758 or 30% of expected collections for the current fiscal year.

Expenditures

- Through December, total General Fund expenditures are \$4,578,061 or 23% expended; a decrease of \$10,965 from the prior fiscal year.
- Utility Fund expenditures are \$2,277,007 or 21% of budget; a decrease of \$175,067 from prior fiscal year.
- Capital Project expenditures total \$1,915,603 year-to-date, made up of \$449,886 from the Utility Fund and \$1,465,717 in the Capital Projects Fund.

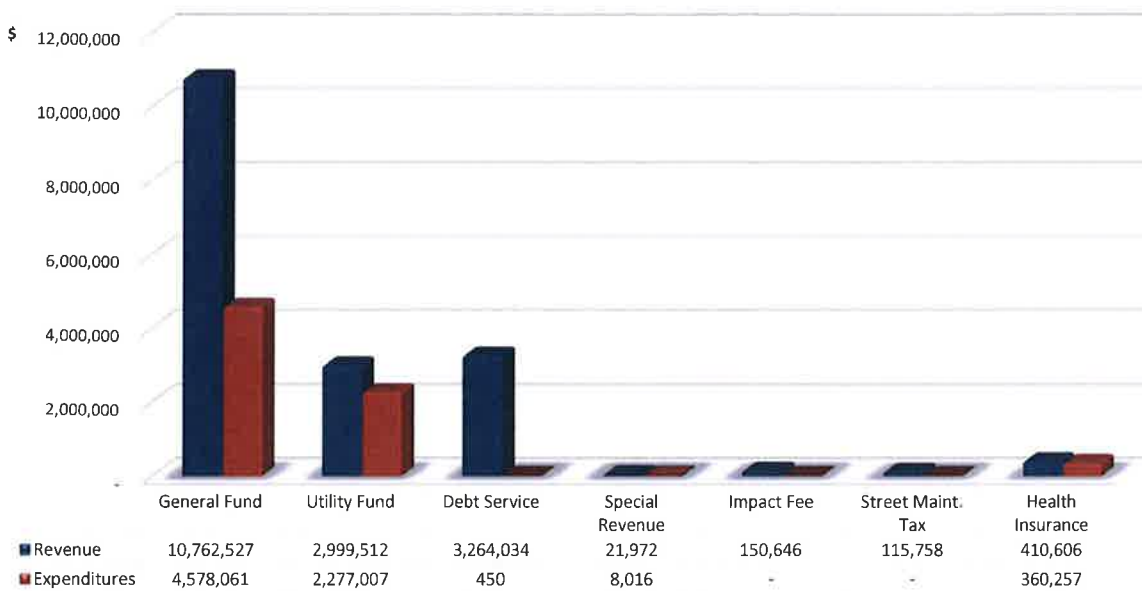
Component Units

- Sales tax revenue in the Municipal Development District Fund is \$107,777 or 30% of budget, an increase of \$18,166 over the previous fiscal year.
- Sachse Economic Development Corporation had expenditures totaling \$181,260 or 22% of budget; an increase of \$39,165 over the prior year.

**CITY OF SACHSE
REVENUE AND EXPENDITURE SUMMARY
AND CHANGES IN FUND BALANCE RESERVES
QUARTER ENDED 12/31/2019 - 25% OF YEAR COMPLETE (UNAUDITED)**

	General Fund	Utility Fund	Debt Service Fund	Special Revenue Fund	Impact Fee Fund	Street Maintenance Tax Fund	Health Insurance Fund	Total
Revenues								
Budget	\$ 19,587,487	\$ 13,308,042	\$ 4,721,027	\$ 80,500	\$ 550,000	\$ 388,500	\$ 1,642,433	\$ 40,277,989
YTD Actual	10,762,527	2,999,512	3,264,034	21,972	150,646	115,758	410,606	17,725,055
Budget Remaining	\$ 8,824,960	\$ 10,308,530	\$ 1,456,993	\$ 58,528	\$ 399,354	\$ 272,742	\$ 1,231,827	\$ 22,552,934
% of Budget	54.95%	22.54%	69.14%	27.29%	27.39%	29.80%	25.00%	44.01%
Expenditures								
Budget	\$ 19,563,143	\$ 11,071,360	\$ 4,816,070	\$ 47,000	\$ 1,810,108	\$ 305,000	\$ 1,624,280	\$ 39,236,961
YTD Actual	4,578,061	2,277,007	450	8,016	-	-	360,257	7,223,791
Budget Remaining	\$ 14,985,082	\$ 8,794,353	\$ 4,815,620	\$ 38,984	\$ 1,810,108	\$ 305,000	\$ 1,264,023	\$ 32,013,170
% of Budget	23.40%	20.57%	0.01%	17.06%	0.00%	0.00%	22.18%	18.41%
Net Over/under	\$ 6,184,466	\$ 722,505	\$ 3,263,584	\$ 13,955	\$ 150,646	\$ 115,758	\$ 50,349	\$ 10,501,265

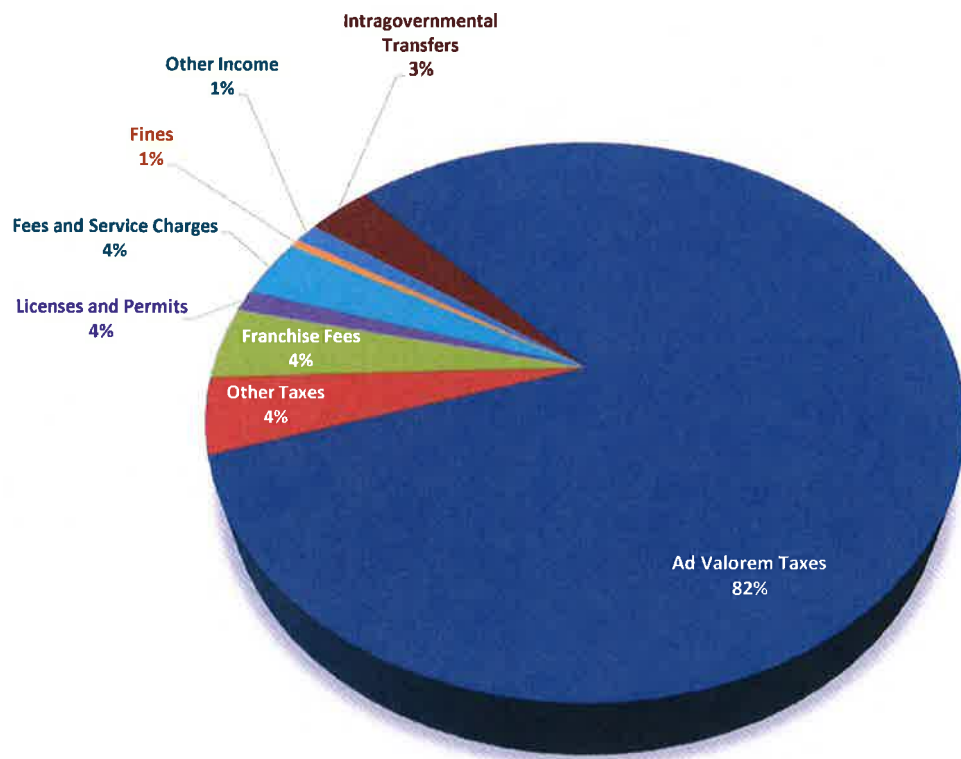
Revenue and Expenditure Summary



**CITY OF SACHSE
GENERAL FUND REVENUES
QUARTER ENDED 12/31/2019 - 25% OF YEAR COMPLETE (UNAUDITED)**

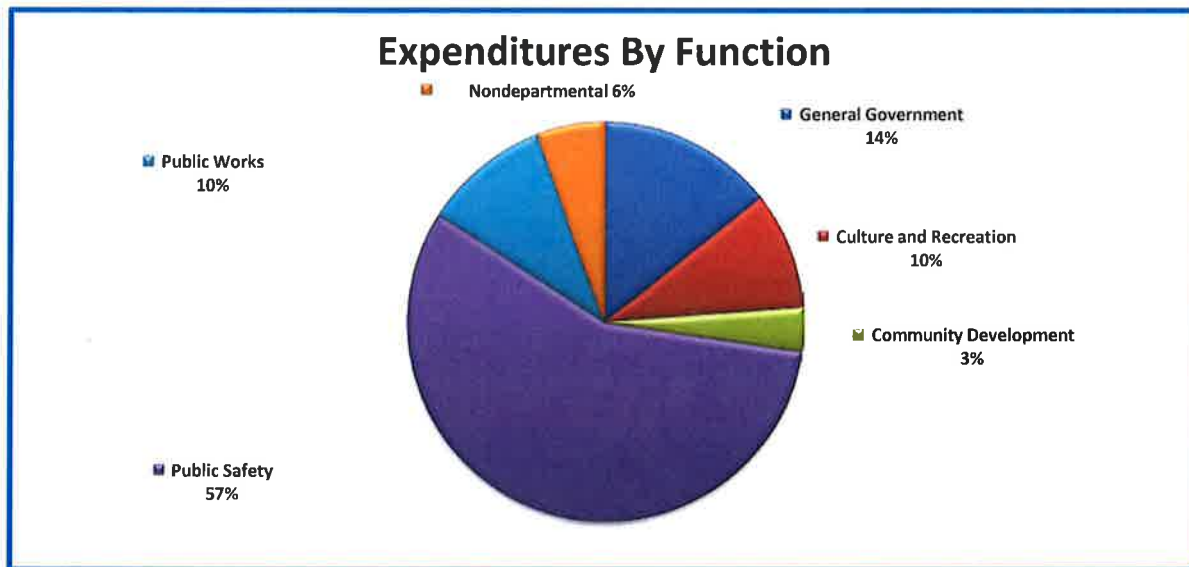
	<u>FY 2019 BUDGET</u>	<u>FY 2019 YEAR- TO-DATE</u>	<u>FY 2020 BUDGET</u>	<u>FY 2020 YEAR- TO-DATE</u>	<u>BUDGET REMAINING</u>	<u>% OF BUDGET</u>
Ad Valorem Taxes	\$ 12,019,803	\$ 8,094,328	\$ 12,586,210	\$ 8,822,490	\$ 3,763,720	70.10%
Other Taxes	1,508,000	421,147	1,633,000	472,182	1,160,818	28.91%
Franchise Fees	1,710,775	458,520	1,809,027	443,228	1,365,799	24.50%
Licenses and Permits	566,500	97,191	579,500	134,095	445,405	23.14%
Fees and Service Charges	709,600	255,307	833,000	373,651	459,349	44.86%
Fines	250,000	47,033	250,000	50,830	199,170	20.33%
Other Income	376,618	118,415	532,853	125,078	407,775	23.47%
Intragovernmental Transfers	1,182,205	295,551	1,363,897	340,974	1,022,923	25.00%
TOTAL REVENUES	\$ 18,323,501	\$ 9,787,495	\$ 19,587,487	\$ 10,762,527	\$ 8,824,960	54.95%

General Fund Revenue



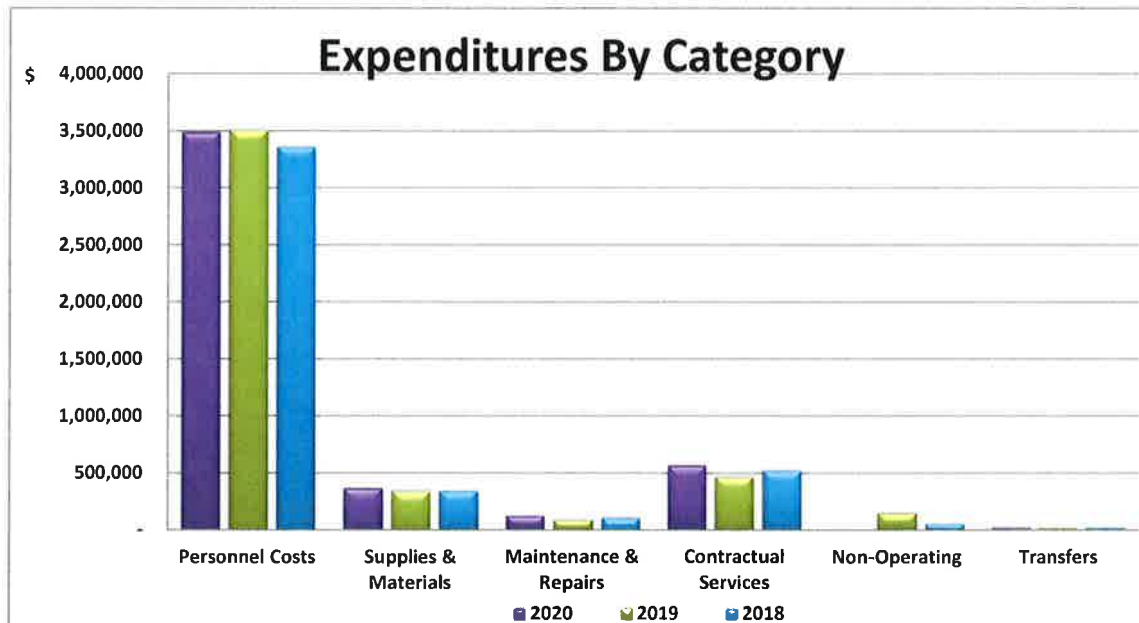
**CITY OF SACHSE
GENERAL FUND EXPENDITURES
QUARTER ENDED 12/31/2019 - 25% OF YEAR COMPLETE (UNAUDITED)**

	<u>FY 2019 BUDGET</u>	<u>FY 2019 YEAR- TO-DATE</u>	<u>FY 2020 BUDGET</u>	<u>FY 2020 YEAR- TO-DATE</u>	<u>BUDGET REMAINING</u>	<u>% OF BUDGET</u>
General Government						
City Manager	\$ 426,258	\$ 124,369	\$ 752,099	\$ 163,886	\$ 588,213	21.79%
City Secretary	193,198	47,068	192,702	80,285	112,417	41.66%
Human Resources	374,546	88,742	393,974	90,754	303,221	23.04%
Finance	592,461	167,392	684,177	155,512	528,665	22.73%
Municipal Court	236,104	52,027	242,307	53,134	189,173	21.93%
Information Technology	753,684	215,832	741,473	109,041	632,432	14.71%
	<u>2,576,251</u>	<u>695,430</u>	<u>3,006,732</u>	<u>652,612</u>	<u>2,354,120</u>	<u>21.71%</u>
Culture and Recreation						
Parks	1,224,007	256,804	889,139	234,804	654,335	26.41%
Senior Center Programs	167,466	34,069	175,778	31,089	144,689	17.69%
Library Services	468,323	121,485	520,532	112,726	407,806	21.66%
Recreation			433,578	60,316	373,262	13.91%
	<u>1,859,796</u>	<u>412,359</u>	<u>2,019,027</u>	<u>438,935</u>	<u>1,580,092</u>	<u>21.74%</u>
Public Safety						
Police	5,238,314	1,429,266	5,436,091	1,399,104	4,036,987	25.74%
Animal Services	232,199	59,658	236,067	56,821	179,246	24.07%
Fire and Ambulance	4,254,812	1,103,228	4,541,005	1,138,448	3,402,557	25.07%
	<u>9,725,325</u>	<u>2,592,152</u>	<u>10,213,163</u>	<u>2,594,373</u>	<u>7,618,790</u>	<u>25.40%</u>
Public Works						
Streets and Drainage	1,988,077	306,121	2,279,892	299,894	1,979,998	13.15%
Facilities Maintenance	522,749	107,145	568,276	105,475	462,801	18.56%
Engineering	272,381	38,927	347,000	67,816	279,184	19.54%
	<u>2,783,207</u>	<u>452,193</u>	<u>3,195,168</u>	<u>473,185</u>	<u>2,721,983</u>	<u>14.81%</u>
Development Services						
	908,890	202,319	721,743	160,601	561,142	22.25%
Non-Departmental						
	390,630	234,574	407,310	258,354	148,956	63.43%
TOTAL EXPENDITURES	<u>\$ 18,244,099</u>	<u>\$ 4,589,026</u>	<u>\$ 19,563,143</u>	<u>\$ 4,578,061</u>	<u>\$ 14,985,082</u>	<u>23.40%</u>



CITY OF SACHSE
GENERAL FUND EXPENDITURES BY CATEGORY
QUARTER ENDED 12/31/2019 - 25% OF YEAR COMPLETE (UNAUDITED)

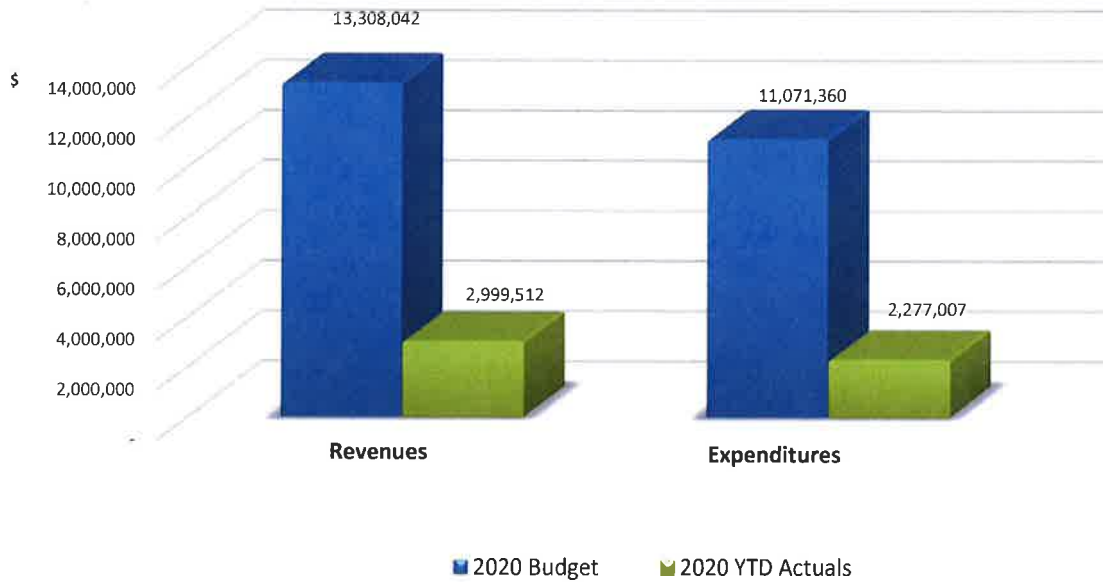
	FISCAL YEAR	BUDGET	YEAR-TO-DATE	BUDGET REMAINING	% OF BUDGET
Personnel Costs	2020	\$ 14,057,511	\$ 3,491,991	\$ 10,565,520	24.84%
	2019	13,100,849	3,513,061	9,587,788	26.82%
	2018	12,412,581	3,366,540	9,046,041	27.12%
Supplies and Materials	2020	1,558,119	369,345	1,188,774	23.70%
	2019	1,532,211	347,259	1,184,952	22.66%
	2018	1,530,902	347,011	1,183,891	22.67%
Maintenance and Repairs	2020	616,222	122,391	493,831	19.86%
	2019	610,545	87,975	522,570	14.41%
	2018	624,770	106,347	518,423	17.02%
Contractual Services	2020	1,581,848	571,599	1,010,249	36.13%
	2019	1,544,950	468,791	1,076,159	30.34%
	2018	1,457,957	528,287	929,670	36.23%
Non-Operating	2020	101,603	290	101,313	0.29%
	2019	264,751	150,171	114,580	56.72%
	2018	145,819	52,499	93,320	36.00%
Intragovernmental Transfers	2020	1,647,840	22,445	1,625,395	1.36%
	2019	1,190,793	21,769	1,169,024	1.83%
	2018	2,703,947	22,497	2,681,450	0.83%
TOTAL EXPENDITURES	2020	19,563,143	4,578,061	14,985,082	23.40%
	2019	18,244,099	4,589,026	13,655,073	25.15%
	2018	18,875,976	4,423,181	14,452,795	23.43%



**CITY OF SACHSE
UTILITY FUND SUMMARY
QUARTER ENDED 12/31/2019 - 25% OF YEAR COMPLETE (UNAUDITED)**

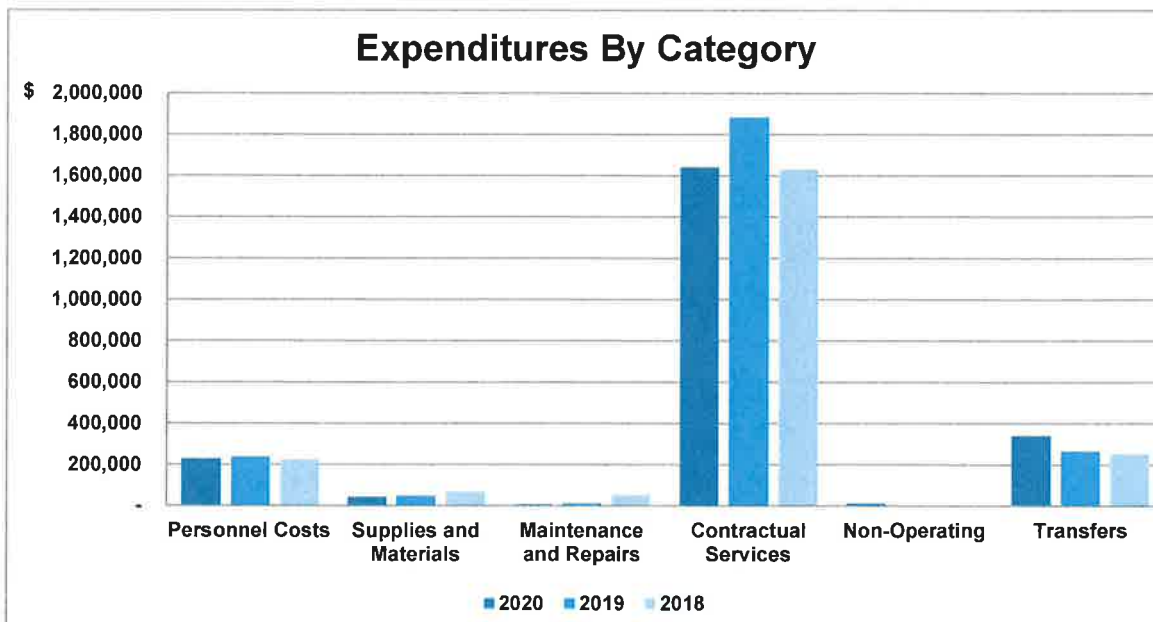
	FY 2019 BUDGET	FY 2019 YEAR- TO-DATE	FY 2020 BUDGET	FY 2020 YEAR- TO-DATE	BUDGET REMAINING	% OF BUDGET
REVENUES						
Water Revenue	\$ 6,375,324	\$ 1,473,951	\$ 6,919,622	\$ 1,589,969	\$ 5,329,653	22.98%
Sewer Revenue	4,768,010	1,222,679	4,790,920	1,206,164	3,584,756	25.18%
Drainage Fee Revenue	204,000	52,175	210,000	52,568	157,432	25.03%
Fees and Service Charges	181,000	54,300	166,000	64,137	101,863	38.64%
Other Gov'ts & Sources	24,000	6,319	24,000	6,316	17,684	26.32%
Other Income	130,500	126,185	1,197,500	80,358	1,117,142	6.71%
TOTAL REVENUES	\$ 11,682,834	\$ 2,935,609	\$ 13,308,042	\$ 2,999,512	\$ 10,308,530	22.54%
EXPENDITURES						
Utility Administration	\$ 428,484	\$ 72,548	\$ 430,387	\$ 92,319	\$ 338,068	21.45%
Water Operations	6,194,850	1,380,868	6,135,858	1,444,335	4,691,523	23.54%
Sewer Operations	3,902,224	998,658	4,405,115	740,352	3,664,762	16.81%
Stormwater Drainage	255,000	-	100,000	-	100,000	0.00%
TOTAL EXPENDITURES	\$ 10,525,558	\$ 2,452,074	\$ 11,071,360	\$ 2,277,007	\$ 8,794,353	20.57%

Utility Fund Revenues and Expenditures



CITY OF SACHSE
UTILITY FUND EXPENDITURES BY CATEGORY
QUARTER ENDED 12/31/2019 - 25% OF YEAR COMPLETE (UNAUDITED)

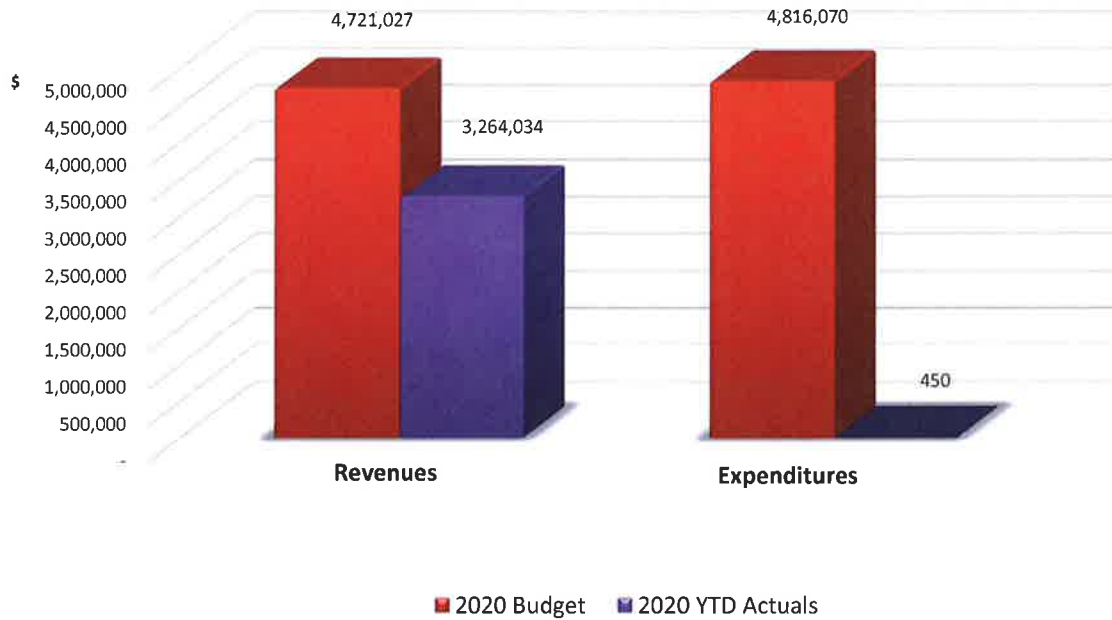
	FISCAL YEAR	BUDGET	YEAR-TO-DATE	BUDGET REMAINING	% OF BUDGET
Personnel Costs	2020	\$ 1,041,384	\$ 228,530	\$ 812,854	21.94%
	2019	865,344	237,973	627,371	27.50%
	2018	919,320	226,337	692,983	24.62%
Supplies and Materials	2020	273,026	44,461	228,565	16.28%
	2019	290,567	50,919	239,648	17.52%
	2018	256,976	69,294	187,682	26.97%
Maintenance and Repairs	2020	262,000	7,867	254,133	3.00%
	2019	161,000	12,493	148,507	7.76%
	2018	164,901	55,167	109,734	33.45%
Contractual Services	2020	7,170,427	1,641,590	5,528,837	22.89%
	2019	6,944,404	1,883,557	5,060,847	27.12%
	2018	6,524,943	1,633,417	4,891,526	25.03%
Non-Operating	2020	1,105,913	12,487	1,093,425	1.13%
	2019	1,195,713	-	1,195,713	0.00%
	2018	204,324	-	204,324	0.00%
Intragovernmental Transfers	2020	1,218,610	342,071	876,539	28.07%
	2019	1,068,530	267,133	801,397	25.00%
	2018	1,013,880	253,470	760,410	25.00%
TOTAL EXPENDITURES	2020	11,071,360	2,277,007	8,794,353	20.57%
	2019	10,525,558	2,452,074	8,073,484	23.30%
	2018	9,084,344	2,237,685	6,846,659	24.63%



**CITY OF SACHSE
DEBT SERVICE FUND SUMMARY
QUARTER ENDED 12/31/2019 - 25% OF YEAR COMPLETE (UNAUDITED)**

	<u>FY 2019 BUDGET</u>	<u>FY 2019 YEAR- TO-DATE</u>	<u>FY 2020 BUDGET</u>	<u>FY 2020 YEAR- TO-DATE</u>	<u>BUDGET REMAINING</u>	<u>% OF BUDGET</u>
REVENUES						
Ad Valorem Taxes	\$ 4,474,801	\$ 2,989,418	\$ 4,713,027	\$ 3,257,838	\$ 1,455,189	69.12%
Other Income	1,000	2,041	8,000	6,196	1,804	77.45%
TOTAL REVENUES	\$ 4,475,801	\$ 2,991,459	\$ 4,721,027	\$ 3,264,034	\$ 1,456,993	69.14%
EXPENDITURES						
Principal	\$ 3,033,558	\$ -	\$ 3,105,000	\$ -	\$ 3,105,000	0.00%
Interest	1,430,051	-	1,708,070	-	1,708,070	0.00%
Agent Fees	3,000	450	3,000	450	2,550	15.00%
TOTAL EXPENDITURES	\$ 4,466,609	\$ 450	\$ 4,816,070	\$ 450	\$ 4,815,620	0.01%

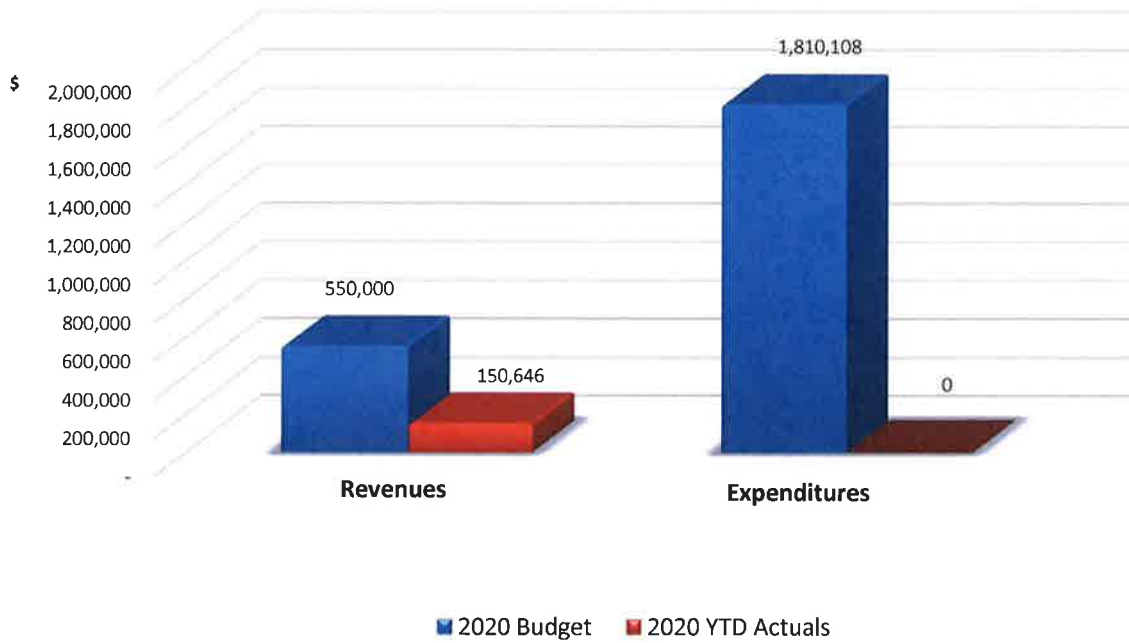
Debt Service Fund Revenues and Expenditures



**CITY OF SACHSE
IMPACT FEE FUND SUMMARY
QUARTER ENDED 12/31/2019 - 25% OF YEAR COMPLETE (UNAUDITED)**

	FY 2019 BUDGET	FY 2019 YEAR- TO-DATE	FY 2020 BUDGET	FY 2020 YEAR- TO-DATE	BUDGET REMAINING	% OF BUDGET
REVENUES						
Total Impact Fees	\$ 525,000	\$ 124,215	\$ 525,000	\$ 146,426 *	\$ 378,574	27.89%
Other Income	21,000	16,464	25,000	4,220	20,780	16.88%
TOTAL REVENUES	\$ 546,000	\$ 140,679	\$ 550,000	\$ 150,646	\$ 399,354	27.39%
EXPENDITURES						
Development Agreements	110,000					
Intergovernmental	\$ 780,000	\$ -	\$ 1,810,108	\$ -	\$ 1,810,108	0.00%
TOTAL EXPENDITURES	\$ 780,000	\$ -	\$ 1,810,108	\$ -	\$ 1,810,108	0.00%

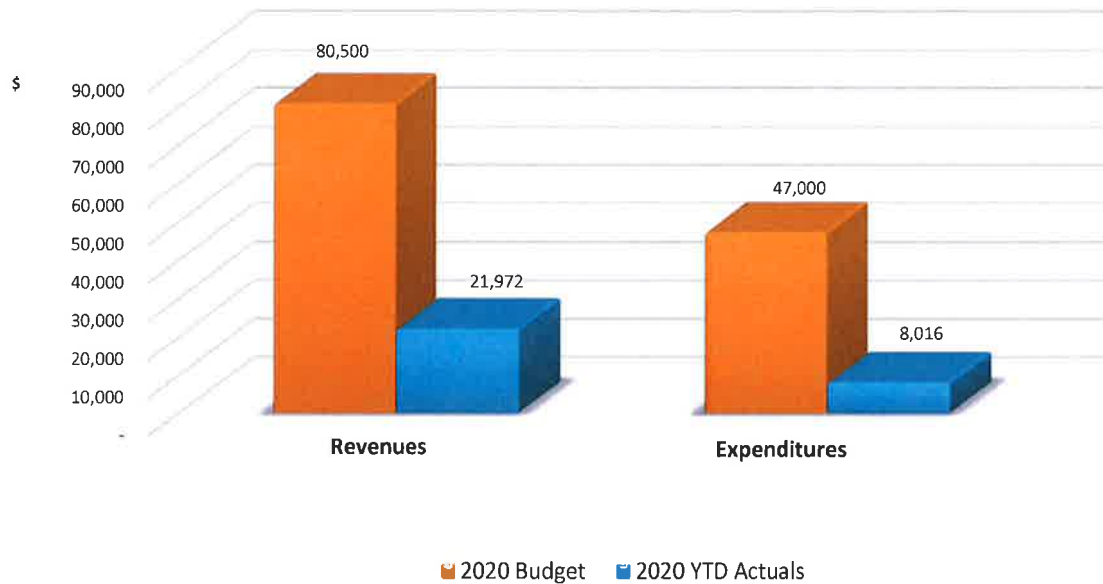
Impact Fee Fund Revenues and Expenditures



**CITY OF SACHSE
SPECIAL REVENUE FUND SUMMARY
QUARTER ENDED 12/31/2019 - 25% OF YEAR COMPLETE (UNAUDITED)**

	FY 2019 BUDGET	FY 2019 YEAR- TO-DATE	FY 2020 BUDGET	FY 2020 YEAR- TO-DATE	BUDGET REMAINING	% OF BUDGET
REVENUES						
Fees	\$ 71,000	\$ 12,507	\$ 76,500	\$ 16,571	\$ 59,929	21.66%
Other Income	1,000	1,699	1,000	2,695	(1,695)	269.47%
Grants and Donations	3,100	9,170	3,000	2,706	294	0.00%
TOTAL REVENUES	\$ 75,100	\$ 23,376	\$ 80,500	\$ 21,972	\$ 58,528	27.29%
EXPENDITURES						
City Manager	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Finance	-	-	-	-	-	0.00%
Municipal Court	18,000	-	11,000	6,866	4,134	62.42%
Parks and Recreation	-	-	-	-	-	0.00%
Senior Center Programs	8,400	4,445	-	-	-	#DIV/0!
Library	1,330	-	-	-	-	#DIV/0!
Police	23,000	-	26,000	1,150	24,850	4.42%
Animal Services	10,000	-	10,000	-	10,000	0.00%
Fire and Ambulance	9,660	-	-	-	-	
TOTAL EXPENDITURES	\$ 70,390	\$ 4,445	\$ 47,000	\$ 8,016	\$ 38,984	17.06%

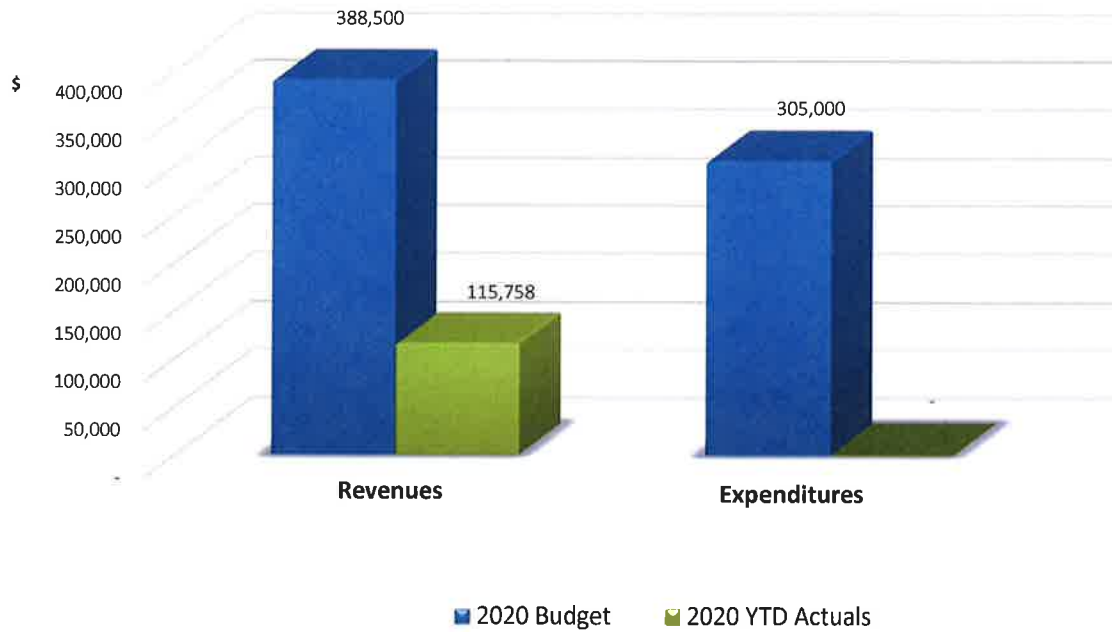
Special Revenue Fund Revenues and Expenditures



**CITY OF SACHSE
STREET MAINTENANCE TAX FUND
QUARTER ENDED 12/31/2019 - 25% OF YEAR COMPLETE (UNAUDITED)**

	<u>FY 2019 BUDGET</u>	<u>FY 2019 YEAR- TO-DATE</u>	<u>FY 2020 BUDGET</u>	<u>FY 2020 YEAR- TO-DATE</u>	<u>BUDGET REMAINING</u>	<u>% OF BUDGET</u>
REVENUES						
Sales Tax	\$ 363,500	\$ 102,945	\$ 387,500	\$ 115,758	\$ 271,742	29.87%
Other Income	500	252	1,000	0	1,000	0.03%
TOTAL REVENUES	\$ 364,000	\$ 103,197	\$ 388,500	\$ 115,758	\$ 272,742	29.80%
EXPENDITURES						
Street Maintenance	\$ 596,000	\$ 318,434	\$ 305,000	\$ -	\$ 305,000	0.00%
TOTAL EXPENDITURES	\$ 596,000	\$ 318,434	\$ 305,000	\$ -	\$ 305,000	0.00%

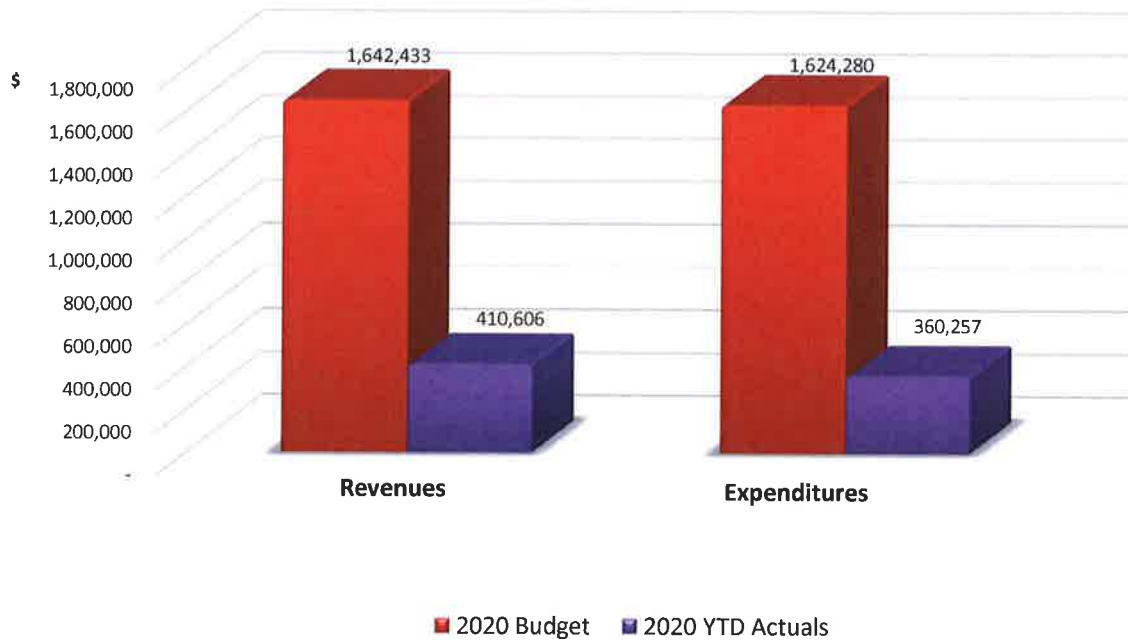
Street Maintenance Tax Fund Revenues and Expenditures



**CITY OF SACHSE
HEALTH INSURANCE FUND SUMMARY
QUARTER ENDED 12/31/2019 - 25% OF YEAR COMPLETE (UNAUDITED)**

	<u>FY 2019 BUDGET</u>	<u>FY 2019 YEAR- TO-DATE</u>	<u>FY 2020 BUDGET</u>	<u>FY 2020 YEAR- TO-DATE</u>	<u>BUDGET REMAINING</u>	<u>% OF BUDGET</u>
REVENUES						
Other Income						
Interest Income	750	319	1,000	248	752	24.77%
Other Income	\$ 750	\$ 319	\$ 1,000	\$ 248	\$ 752	24.77%
Transfers In - General Fund	1,376,007	344,002	1,522,566	380,641	1,141,925	25.00%
Transfers In - Utility Fund	108,934	27,233	118,867	29,717	89,150	25.00%
TOTAL REVENUES	\$ 1,485,691	\$ 371,555	\$ 1,642,433	\$ 410,606	\$ 1,231,827	25.00%
EXPENDITURES						
Health Insurance	\$ 1,452,186	\$ 319,888	\$ 1,427,000	\$ 323,363	\$ 1,103,638	22.66%
Dental Insurance	45,614	10,666	52,500	11,143	41,357	21.23%
H.R.A. Deductible Reimb.	73,320	14,313	76,000	9,367	66,633	12.32%
H.S.A. Contribution	44,000	11,979	42,500	12,464	30,036	29.33%
Employee Assistance			3,780	532		
Life and LTD Insurance	20,637	1,672	22,500	3,388	19,112	15.06%
TOTAL EXPENDITURES	\$ 1,635,757	\$ 358,518	\$ 1,624,280	\$ 360,257	\$ 1,264,023	22.18%

Health Insurance Fund Revenues and Expenditures



**CITY OF SACHSE
CAPITAL PROJECT FUND SUMMARY*
QUARTER ENDED 12/31/2019 - 25% OF YEAR COMPLETE (UNAUDITED)**

	<u>PRIOR YEAR EXPENDITURES</u>	<u>FY 2020 YEAR- TO-DATE</u>	<u>PROJECT-TO-DATE</u>
Merritt Rd Realignment	\$ 504,478	\$ 245,468	\$ 749,947
Blackburn/Ingram Road	10,400	1,600	12,000
P25 Radio Upgrade	798,642	155,698	954,340
PMB-The Station	43,260	715	43,975
Sachse Road Widening	970,626	-	970,626
Sachse Community Center	5,373,926	1,062,235	6,436,161
	<u>\$ 7,701,333</u>	<u>\$ 1,465,717</u>	<u>\$ 9,167,049</u>

*Includes projects funded by 2006 Bond, Roadway Impact Fees, Community Development Block Grant, Unobligation Capital Project Funds, and 2017A Certificates of Obligation.

**CITY OF SACHSE
UTILITY FUND CAPITAL PROJECTS SUMMARY*
QUARTER ENDED 12/31/2019-25% OF YEAR COMPLETE (UNAUDITED)**

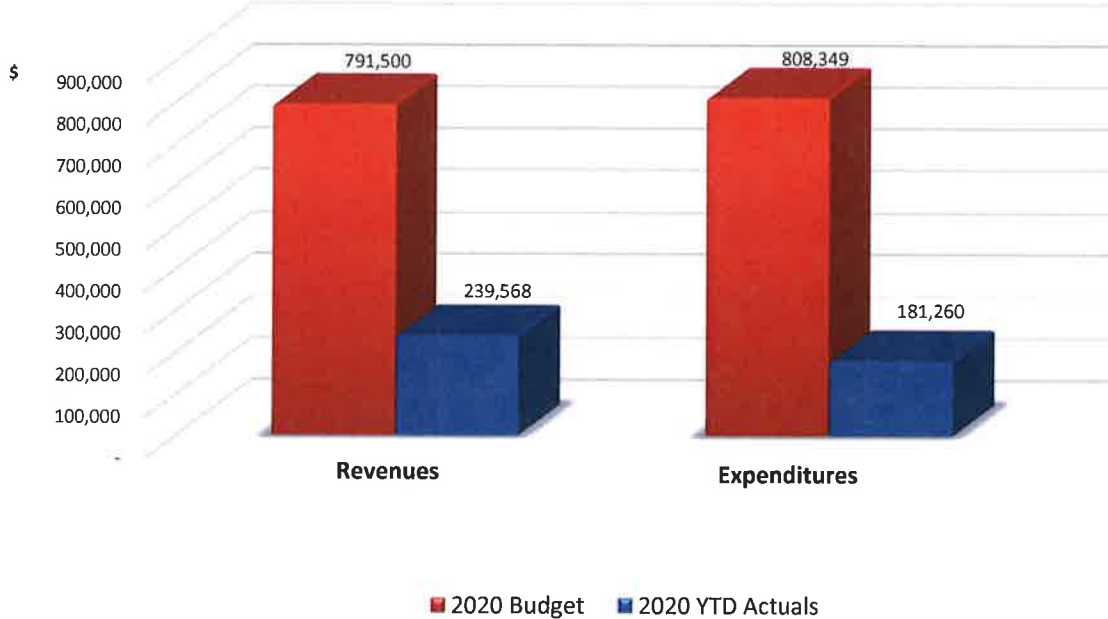
	<u>PRIOR YEAR EXPENDITURES</u>	<u>FY 2020 YEAR- TO-DATE</u>	<u>PROJECT-TO-DATE</u>
Murphy Road Water Line Relocation	\$ 27,676		\$ 27,676
Maxwell Creek Water Line Extension	20,689		20,689
Muddy Creek Trail	9,500		9,500
Elevated Storage Tank	2,812,379		2,812,379
PGBT Sanitary Sewer (Line C)	43,796		43,796
8-inch Water Line Williford, Bailey to Hwy 78	30,445		30,445
8-inch Water Line Sachse St and 2nd St	47,100		47,100
Maxwell Creek Pump Station	86,126		86,126
8-inch Water Line 3rd St, Hwy 78 to Ingram	16,131		16,131
8-inch Water Line Cartwright, 3rd St to Big Valley	11,457		11,457
Pleasant Valley Water Line Design	26,525		26,525
Southeast Sewer Expansion	8,869,601	440,926	9,310,527
Anthony Lane Sewer Rehab	36,245	8,960	45,205
Easement north of Brookview Court	1,400		1,400
	<u>\$ 12,039,069</u>	<u>\$ 449,886</u>	<u>\$ 12,488,955</u>

*Includes projects funded by Utility Fund revenues, Water and Sewer Impact Fees, and 2017 Certificates of Obligation.

**CITY OF SACHSE
SACHSE ECONOMIC DEVELOPMENT CORPORATION SUMMARY
QUARTER ENDED 12/31/2019 - 25% OF YEAR COMPLETE (UNAUDITED)**

	FY 2019 BUDGET	FY 2019 YEAR- TO-DATE	FY 2020 BUDGET	FY 2020 YEAR- TO-DATE	BUDGET REMAINING	% OF BUDGET
REVENUES						
Sales Tax	\$ 737,500	\$ 205,818	\$ 775,000	\$ 231,435	\$ 543,565	29.86%
Other Income	2,500	1,961	4,000	5,968	(1,968)	149.19%
Other Financing Sources	27,550	9,516	12,500	2,166	10,334	0.00%
TOTAL REVENUES	\$ 767,550	\$ 217,295	\$ 791,500	\$ 239,568	\$ 551,932	30.27%
EXPENDITURES						
Personnel	\$ 253,338	\$ 61,826	\$ 260,204	\$ 58,940	\$ 201,264	22.65%
Supplies and Materials	31,024	9,445	30,164	19,169	10,995	63.55%
Maintenance and Repairs	500	108	500	44	456	8.80%
Contractual Services	187,591	30,454	188,000	65,512	122,488	34.85%
Local Business Grant Program	181,055	11,844	184,194	1,272	182,922	0.69%
Operating Transfer Out - GF	113,675	28,419	145,287	36,322	108,965	25.00%
TOTAL EXPENDITURES	\$ 767,183	\$ 142,095	\$ 808,349	\$ 181,260	\$ 627,089	22.42%

**Sachse Economic Development Corporation
Revenues and Expenditures**



**CITY OF SACHSE
MUNICIPAL DEVELOPMENT DISTRICT SUMMARY
QUARTER ENDED 12/31/2019 - 25% OF YEAR COMPLETE (UNAUDITED)**

	<u>FY 2019 BUDGET</u>	<u>FY 2019 YEAR- TO-DATE</u>	<u>FY 2020 BUDGET</u>	<u>FY 2020 YEAR- TO-DATE</u>	<u>BUDGET REMAINING</u>	<u>% OF BUDGET</u>
REVENUES						
Sales Tax	\$ 350,000	\$ 89,611	\$ 355,000	\$ 107,777	\$ 247,223	30.36%
Interest Income	1,000	34	1,000	-	1,000	0.00%
TOTAL REVENUES	\$ 351,000	\$ 89,645	\$ 356,000	\$ 107,777	\$ 248,223	30.27%
EXPENDITURES						
Park Repairs and Maintenance	140,000	-	-	-	-	
Professional Services	-	-	-	-	-	0.00%
Park Improvements	315,000	165	-	-	-	
Building Renovations	-	-	80,000	71,743	8,257	89.68%
TOTAL EXPENDITURES	\$ 455,000	\$ 165	\$ 80,000	\$ 71,743	\$ 8,257	89.68%

Municipal Development District Revenues and Expenditures

