

2nd Quarter Budget Report (Unaudited)

As of March 31, 2019



The City of Sachse Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance, and reporting.

The Quarterly Budget Report complies with the City Charter's quarterly financial reporting requirement and is aimed at providing our users (internal and external), with a general awareness of the City's financial position.



Finance Department

TO: GINA NASH, CITY MANAGER
FROM: KAREN RAMIREZ, ACCOUNTANT
SUBJ: QUARTERLY BUDGET REPORT FOR 2ND QUARTER ENDING MARCH 31, 2019
DATE: MAY 6, 2019
CC: MAYOR AND CITY COUNCIL

Attached is the 2nd Quarter Budget Report for the 2018-2019 fiscal year. The fiscal year for the City of Sachse is October 1st through September 30th. Six months, or 50%, of the fiscal year was complete as of the end of March 2019.

Overall, the City has received \$26.9 million through the 2nd quarter, representing 73% of budgeted revenues.

CITY-WIDE REVENUES			
<i>Fund</i>	<i>Budget</i>	<i>YTD</i>	<i>% Collected</i>
General Fund	\$ 18,323,501	\$ 15,493,395	84.55%
Utility Fund	11,682,834	5,772,748	49.41%
Debt Service	4,475,801	4,450,697	99.44%
Special Revenue	75,100	34,915	46.49%
Impact Fee	546,000	233,598	42.78%
Street Maint. Tax	364,000	214,542	58.94%
Health Insurance	1,485,691	743,157	50.02%
Total	\$ 36,952,927	\$ 26,943,052	72.91%

Year-to-date expenditures totaled \$19.5 million for the 2nd quarter, representing 54% of budgeted expenditures.

CITY-WIDE OPERATING EXPENDITURES			
<i>Fund</i>	<i>Budget</i>	<i>YTD</i>	<i>% Expended</i>
General Fund	\$ 18,244,099	\$ 9,376,225	51.39%
Utility Fund	10,526,099	5,362,926	50.95%
Debt Service	4,466,609	2,762,460	61.85%
Special Revenue	70,390	9,787	13.90%
Impact Fee	780,000	780,000	100.00%
Street Maint. Tax	388,000	538,842	138.88%
Health Insurance	1,635,757	715,068	43.71%
Total	\$ 36,110,954	\$ 19,545,308	54.13%

Revenue

- Through March, total General Fund revenues were \$15,493,395 or 85% of expected collections. Total revenues increased \$655,154 compared to the same period last fiscal year.
- Sales tax revenues through March are 58% of expected collections, at \$873,891 collected. An increase of \$7,120 over last fiscal year.
- Franchise fees are at \$895,933 or 52% of budget; an increase over last year of \$49,742.
- General Fund current ad valorem tax revenues are 100% collected at \$12,040,816; a \$590,852 increase over last fiscal year.
- Through March, collections for Licenses & Permits are a total of \$218,194 or 39% of expected collections.
- Fees and Service Charges year-to-date as of March are \$466,980 or 66% of budget. This is an increase of \$26,278 compared to the same period last fiscal year.
- Court fine revenues finished March at \$114,916 or 46% of anticipated collections.
- Through March, Utility Fund revenues totaled \$5,772,748 or 49% of budget.
- Sales tax revenue in the Street Maintenance Tax Fund is \$214,000 or 59% of expected collections for the current fiscal year.

Expenditures

- Through March, total General Fund expenditures are \$9,376,225 or 51% expended; an increase of \$694,259 over prior fiscal year.
- Utility Fund expenditures are \$5,362,926 or 51% of budget; an increase of \$421,183 from prior fiscal year.
- Capital Project expenditures total \$4,972,549 year-to-date, made up of \$4,328,082 from the Utility Fund and \$644,467 in Capital Projects.

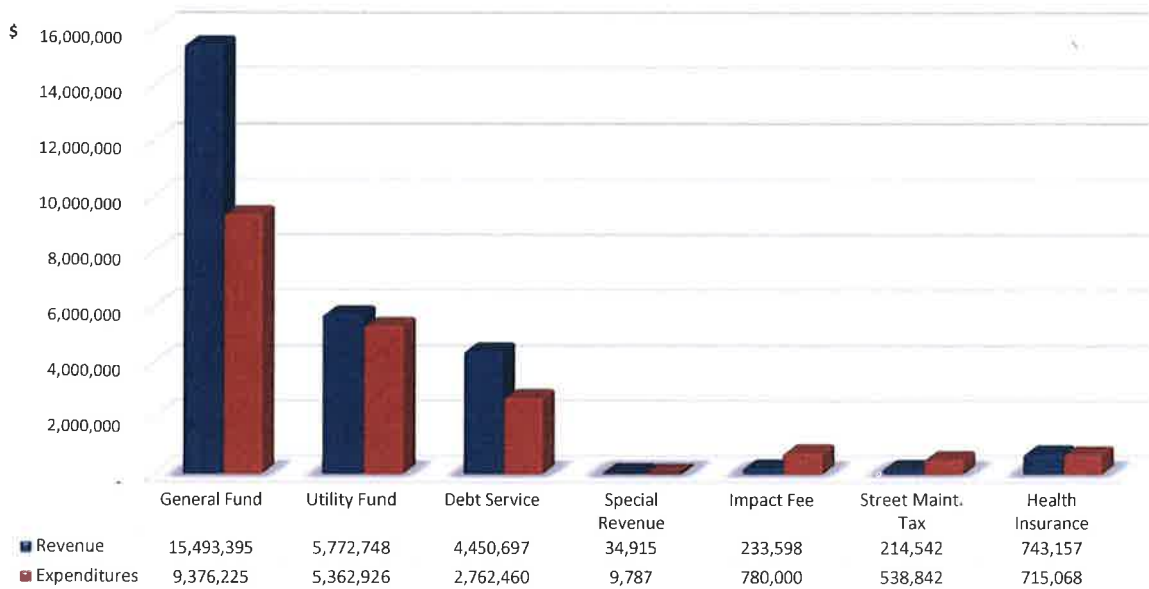
Component Units

- Sales tax revenue in the Municipal Development District Fund is \$189,892 or 54% of budget; this is the first year of budgeted revenue and expenditures. The City began receiving sales tax revenue in May 2018.
- Sachse Economic Development Corporation had expenditures totaling \$289,254 or 38% of budget; an increase of \$100,883 over the prior year.

**CITY OF SACHSE
REVENUE AND EXPENDITURE SUMMARY
AND CHANGES IN FUND BALANCE RESERVES
QUARTER ENDED 03/31/2019 - 50% OF YEAR COMPLETE (UNAUDITED)**

	General Fund	Utility Fund	Debt Service Fund	Special Revenue Fund	Impact Fee Fund	Street Maintenance Tax Fund	Health Insurance Fund	Total
Revenues								
Budget	\$ 18,323,501	\$ 11,682,834	\$ 4,475,801	\$ 75,100	\$ 546,000	\$ 364,000	\$ 1,485,691	\$ 36,952,927
YTD Actual	15,493,395	5,772,748	4,450,697	34,915	233,598	214,542	743,157	26,943,053
Budget Remaining	\$ 2,830,106	\$ 5,910,086	\$ 25,104	\$ 40,185	\$ 312,402	\$ 149,458	\$ 742,534	\$ 10,009,874
% of Budget	84.55%	49.41%	99.44%	46.49%	42.78%	58.94%	50.02%	72.91%
Expenditures								
Budget	\$ 18,244,099	\$ 10,526,099	\$ 4,466,609	\$ 70,390	\$ 780,000	\$ 388,000	\$ 1,635,757	\$ 36,110,954
YTD Actual	9,376,225	5,362,926	2,762,460	9,787	780,000	538,842	715,068	19,545,308
Budget Remaining	\$ 8,867,874	\$ 5,163,173	\$ 1,704,149	\$ 60,603	\$ -	\$ (150,842)	\$ 920,689	\$ 16,565,646
% of Budget	51.39%	50.95%	61.85%	13.90%	100.00%	138.88%	43.71%	54.13%
Net Over/under	\$ 6,117,170	\$ 409,823	\$ 1,688,237	\$ 25,127	\$ (546,402)	\$ (324,300)	\$ 28,090	\$ 7,397,745

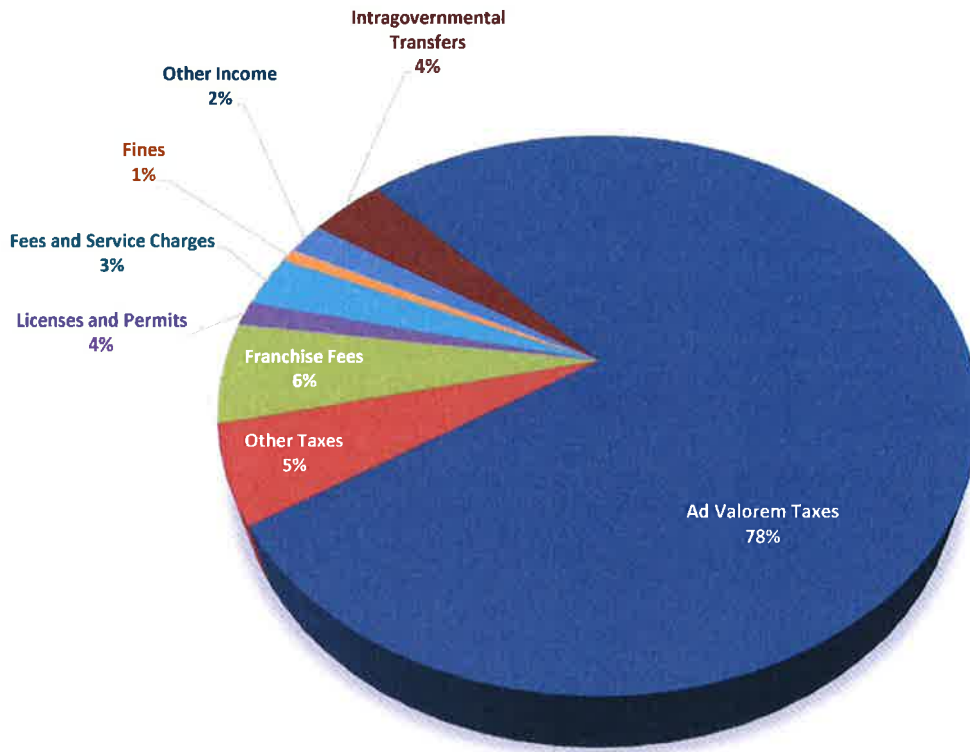
Revenue and Expenditure Summary



**CITY OF SACHSE
GENERAL FUND REVENUES
QUARTER ENDED 03/31/2019 - 50% OF YEAR COMPLETE (UNAUDITED)**

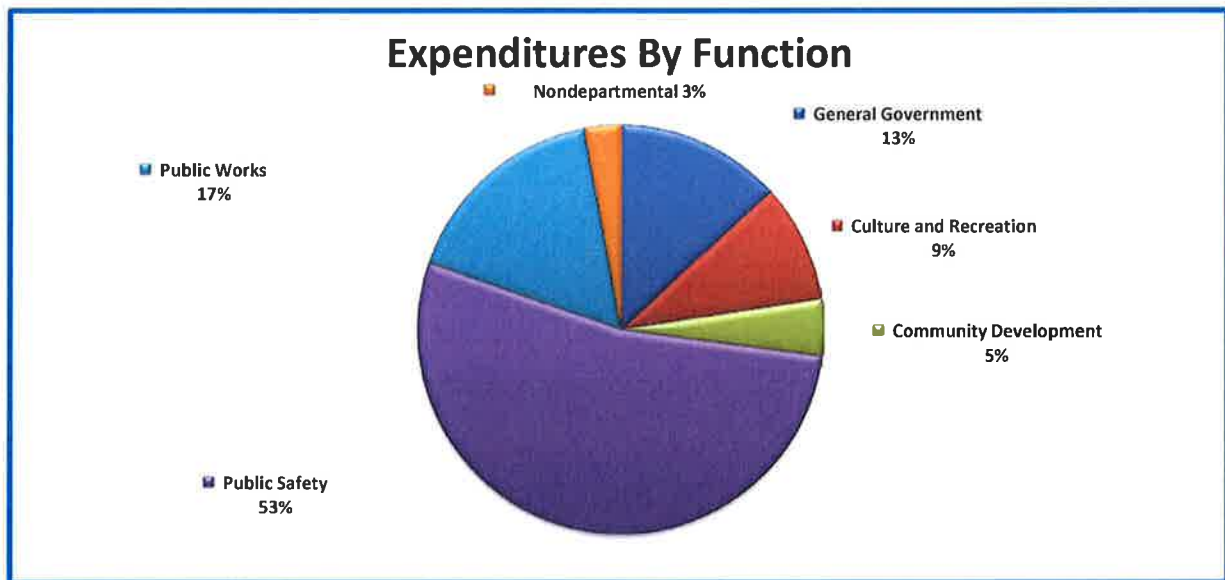
	FY 2018 BUDGET	FY 2018 YEAR- TO-DATE	FY 2019 BUDGET	FY 2019 YEAR- TO-DATE	BUDGET REMAINING	% OF BUDGET
Ad Valorem Taxes	\$ 11,107,591	\$ 11,449,964	\$ 12,019,803	\$ 12,040,816	\$ (21,013)	100.17%
Other Taxes	1,434,000	866,771	1,508,000	873,891	634,109	57.95%
Franchise Fees	1,694,233	846,191	1,710,775	895,933	814,842	52.37%
Licenses and Permits	615,500	312,131	566,500	218,194	348,306	38.52%
Fees and Service Charges	676,000	440,702	709,600	466,980	242,620	65.81%
Fines	250,000	138,105	250,000	114,916	135,084	45.97%
Other Income	306,118	244,882	376,618	291,562	85,056	77.42%
Intragovernmental Transfers	1,078,989	539,495	1,182,205	591,103	591,102	50.00%
TOTAL REVENUES	\$ 17,162,431	\$ 14,838,241	\$ 18,323,501	\$ 15,493,395	\$ 2,830,106	84.55%

General Fund Revenue



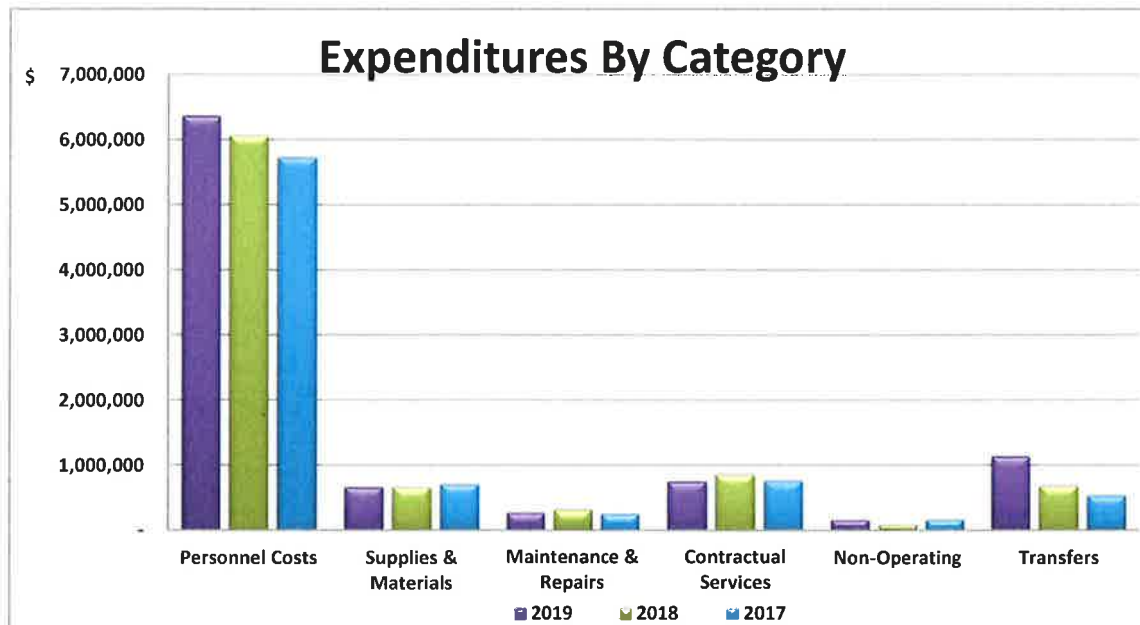
**CITY OF SACHSE
GENERAL FUND EXPENDITURES
QUARTER ENDED 03/31/2019 - 50% OF YEAR COMPLETE (UNAUDITED)**

	<u>FY 2018 BUDGET</u>	<u>FY 2018 YEAR- TO-DATE</u>	<u>FY 2019 BUDGET</u>	<u>FY 2019 YEAR- TO-DATE</u>	<u>BUDGET REMAINING</u>	<u>% OF BUDGET</u>
General Government						
City Manager	\$ 414,560	\$ 212,251	\$ 426,258	\$ 232,671	\$ 193,587	54.58%
City Secretary	192,072	106,360	193,198	90,103	103,095	46.64%
Human Resources	361,047	168,006	374,546	174,474	200,072	46.58%
Finance	560,930	312,182	592,461	302,278	290,183	51.02%
Municipal Court	231,179	112,302	236,104	103,767	132,337	43.95%
Information Technology	478,270	208,464	753,684	339,891	413,793	45.10%
	<u>2,238,058</u>	<u>1,119,565</u>	<u>2,576,251</u>	<u>1,243,184</u>	<u>1,333,067</u>	<u>48.26%</u>
Culture and Recreation						
Parks and Recreation	1,660,984	568,711	1,224,007	552,717	671,290	45.16%
Senior Center Programs	151,626	91,754	167,466	93,686	73,780	55.94%
Library Services	470,203	229,866	468,323	233,492	234,831	49.86%
	<u>2,282,813</u>	<u>890,331</u>	<u>1,859,796</u>	<u>879,894</u>	<u>979,902</u>	<u>47.31%</u>
Public Safety						
Police	5,083,481	2,535,481	5,238,314	2,686,317	2,551,997	51.28%
Animal Services	220,972	104,773	232,199	117,370	114,829	50.55%
Fire and Ambulance	4,029,667	2,116,466	4,254,812	2,190,527	2,064,285	51.48%
	<u>9,334,120</u>	<u>4,756,720</u>	<u>9,725,325</u>	<u>4,994,214</u>	<u>4,731,111</u>	<u>51.35%</u>
Public Works						
Streets and Drainage	2,964,286	787,014	1,988,077	1,196,640	791,437	60.19%
Facilities Maintenance	539,325	295,535	522,749	284,361	238,388	54.40%
Engineering	241,594	119,050	272,381	86,069	186,312	31.60%
	<u>3,745,205</u>	<u>1,201,600</u>	<u>2,783,207</u>	<u>1,567,071</u>	<u>1,216,136</u>	<u>56.30%</u>
Development Services						
	<u>879,108</u>	<u>450,739</u>	<u>908,890</u>	<u>415,776</u>	<u>493,114</u>	<u>45.75%</u>
Non-Departmental						
	<u>396,672</u>	<u>263,012</u>	<u>390,630</u>	<u>276,085</u>	<u>114,545</u>	<u>70.68%</u>
TOTAL EXPENDITURES	<u>\$ 18,875,976</u>	<u>\$ 8,681,966</u>	<u>\$ 18,244,099</u>	<u>\$ 9,376,225</u>	<u>\$ 8,867,874</u>	<u>51.39%</u>



**CITY OF SACHSE
GENERAL FUND EXPENDITURES BY CATEGORY
QUARTER ENDED 03/31/2019 - 50% OF YEAR COMPLETE (UNAUDITED)**

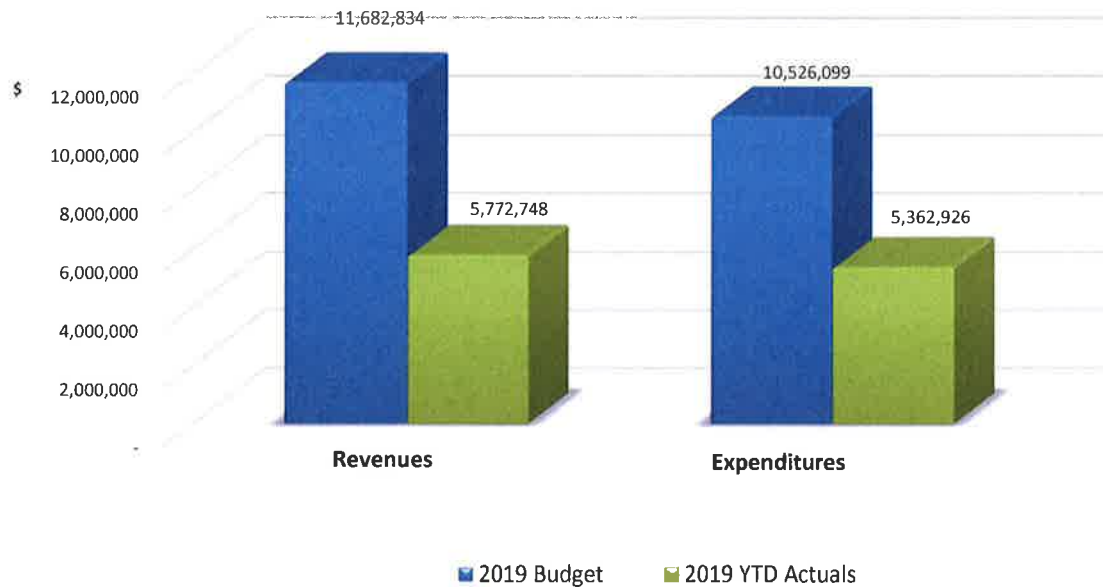
	FISCAL YEAR	BUDGET	YEAR-TO-DATE	BUDGET REMAINING	% OF BUDGET
Personnel Costs	2019	\$ 13,100,849	\$ 6,377,785	\$ 6,723,064	48.68%
	2018	12,412,581	6,068,384	6,344,197	48.89%
	2017	11,579,641	5,738,987	5,840,654	49.56%
Supplies and Materials	2019	1,532,211	666,968	865,243	43.53%
	2018	1,530,902	664,725	866,177	43.42%
	2017	1,604,252	711,487	892,765	44.35%
Maintenance and Repairs	2019	610,545	271,664	338,881	44.50%
	2018	624,770	311,521	313,249	49.86%
	2017	598,338	251,882	346,456	42.10%
Contractual Services	2019	1,544,950	756,365	788,585	48.96%
	2018	1,457,957	865,325	592,632	59.35%
	2017	1,498,353	772,923	725,430	51.58%
Non-Operating	2019	264,751	156,187	108,564	58.99%
	2018	145,819	78,057	67,762	53.53%
	2017	456,540	161,278	295,262	35.33%
Intragovernmental Transfers	2019	1,190,793	1,147,256	43,538	96.34%
	2018	2,703,947	693,954	2,009,993	25.66%
	2017	743,621	531,755	211,866	71.51%
TOTAL EXPENDITURES	2019	18,244,099	9,376,225	8,867,874	51.39%
	2018	18,875,976	8,681,966	10,194,010	45.99%
	2017	16,480,745	8,168,312	8,312,433	49.56%



**CITY OF SACHSE
UTILITY FUND SUMMARY
QUARTER ENDED 03/31/2019 - 50% OF YEAR COMPLETE (UNAUDITED)**

	FY 2018 BUDGET	FY 2018 YEAR- TO-DATE	FY 2019 BUDGET	FY 2019 YEAR- TO-DATE	BUDGET REMAINING	% OF BUDGET
REVENUES						
Water Revenue	\$ 6,158,912	\$ 3,122,680	\$ 6,375,324	\$ 2,824,504	\$ 3,550,820	44.30%
Sewer Revenue	4,565,736	2,385,005	4,768,010	2,454,000	2,314,010	51.47%
Drainage Fee Revenue	-	51,184	204,000	104,444	99,556	51.20%
Fees and Service Charges	181,000	117,811	181,000	100,387	80,613	55.46%
Other Gov'ts & Sources	23,000	12,314	24,000	12,647	11,353	52.70%
Other Income	10,500	155,338	130,500	276,766	(146,266)	212.08%
TOTAL REVENUES	\$ 10,939,148	\$ 5,844,331	\$ 11,682,834	\$ 5,772,748	\$ 5,910,086	49.41%
EXPENDITURES						
Utility Administration	\$ 350,365	\$ 160,549	\$ 428,484	\$ 180,781	\$ 247,703	42.19%
Water Operations	5,516,628	2,867,417	6,195,391	2,958,118	3,237,273	47.75%
Sewer Operations	3,822,032	1,832,218	3,902,224	2,224,027	1,678,197	56.99%
Meter Reading*	140,416	81,559	-	-	-	0.00%
Stormwater Drainage	-	-	255,000	15,375	239,625	6.03%
TOTAL EXPENDITURES	\$ 9,829,441	\$ 4,941,743	\$ 10,526,099	\$ 5,362,926	\$ 5,163,173	50.95%

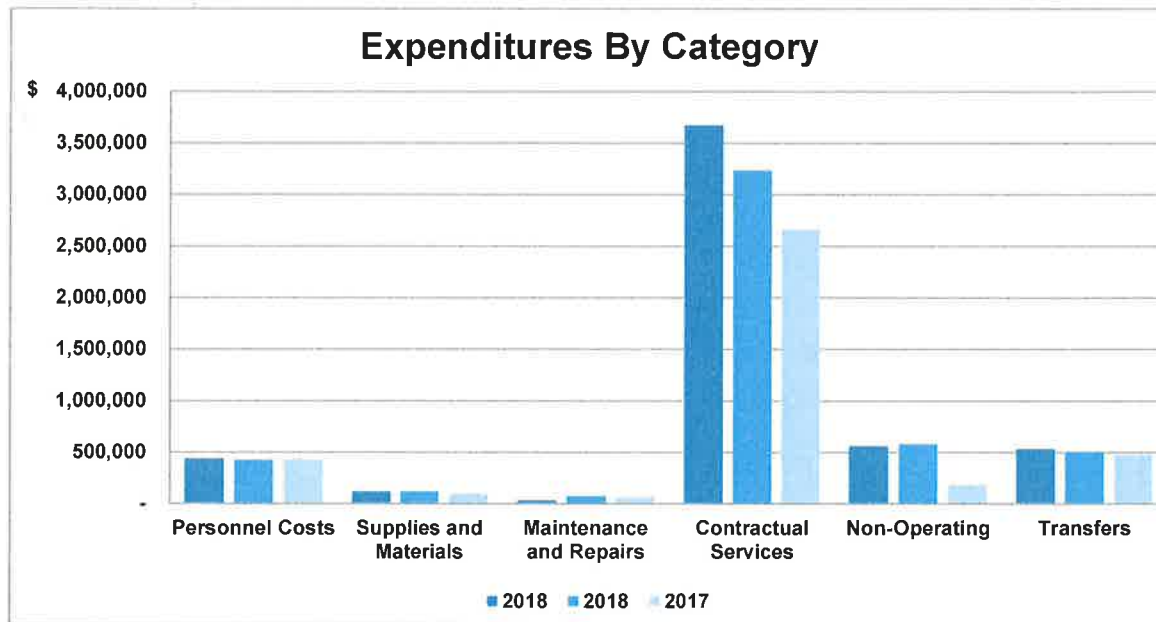
Utility Fund Revenues and Expenditures



*Meter Reading Department was eliminated and absorbed into Water Operations and Sewer Operations

CITY OF SACHSE
UTILITY FUND EXPENDITURES BY CATEGORY
QUARTER ENDED 03/31/2019 - 50% OF YEAR COMPLETE (UNAUDITED)

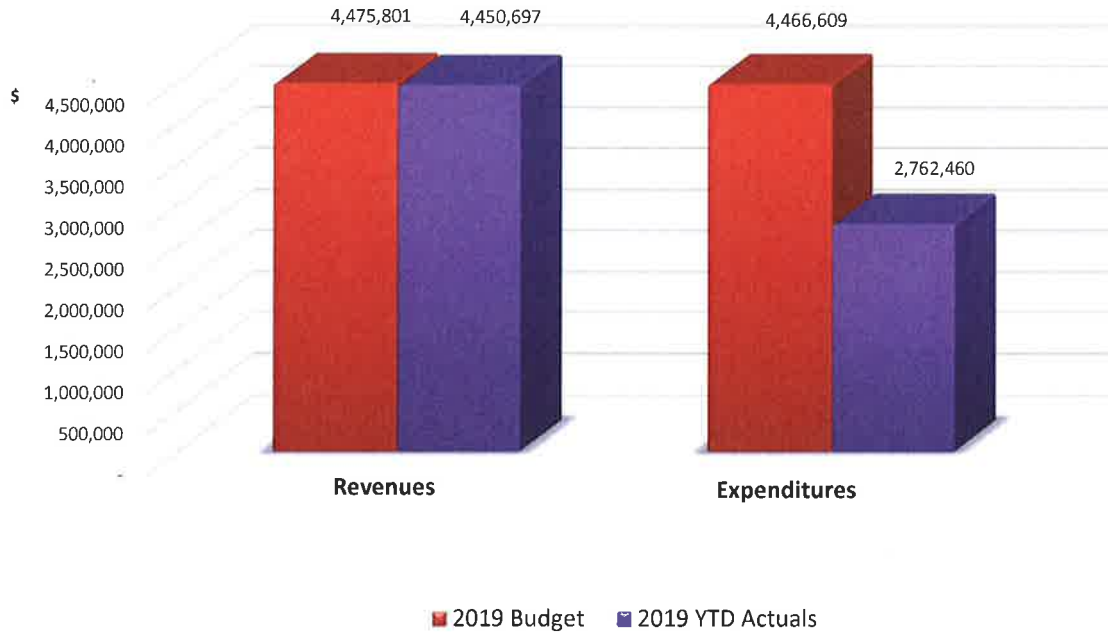
	FISCAL YEAR	BUDGET	YEAR-TO-DATE	BUDGET REMAINING	% OF BUDGET
Personnel Costs	2019	\$ 865,344	\$ 435,977	\$ 429,367	50.38%
	2018	919,320	425,125	494,195	46.24%
	2017	909,398	431,203	478,195	47.42%
Supplies and Materials	2019	291,108	119,266	171,842	40.97%
	2018	256,976	119,596	137,380	46.54%
	2017	357,787	99,905	257,882	27.92%
Maintenance and Repairs	2019	161,000	32,768	128,232	20.35%
	2018	164,901	75,041	89,860	45.51%
	2017	156,805	65,088	91,717	41.51%
Contractual Services	2019	6,944,404	3,676,753	3,267,651	52.95%
	2018	6,524,943	3,235,495	3,289,448	49.59%
	2017	6,551,465	2,661,937	3,889,528	40.63%
Non-Operating	2019	1,195,713	563,896	631,817	47.16%
	2018	949,421	579,546	369,875	61.04%
	2017	204,324	187,008	17,316	91.53%
Intragovernmental Transfers	2019	1,068,530	534,265	534,265	50.00%
	2018	1,013,880	506,940	506,940	50.00%
	2017	963,393	481,697	481,696	50.00%
TOTAL EXPENDITURES	2019	10,526,099	5,362,926	5,163,173	50.95%
	2018	9,829,441	4,941,743	4,887,698	50.27%
	2017	9,143,172	3,926,838	5,216,334	42.95%



**CITY OF SACHSE
DEBT SERVICE FUND SUMMARY
QUARTER ENDED 03/31/2019 - 50% OF YEAR COMPLETE (UNAUDITED)**

	<u>FY 2018 BUDGET</u>	<u>FY 2018 YEAR- TO-DATE</u>	<u>FY 2019 BUDGET</u>	<u>FY 2019 YEAR- TO-DATE</u>	<u>BUDGET REMAINING</u>	<u>% OF BUDGET</u>
REVENUES						
Ad Valorem Taxes	\$ 3,922,133	\$ 4,019,291	\$ 4,474,801	\$ 4,445,775	\$ 29,026	99.35%
Other Income	5,801,000	6,021	1,000	4,921	(3,921)	492.14%
TOTAL REVENUES	<u>\$ 9,723,133</u>	<u>\$ 4,025,312</u>	<u>\$ 4,475,801</u>	<u>\$ 4,450,697</u>	<u>\$ 25,104</u>	<u>99.44%</u>
EXPENDITURES						
Principal	\$ 2,330,000	\$ 2,330,000	\$ 3,033,558	\$ 2,030,000	\$ 1,003,558	66.92%
Interest	1,433,496	702,292	1,430,051	731,204	698,847	51.13%
Transfers Out	-	-	-	-	-	0.00%
Agent Fees	3,500	806	3,000	1,256	1,744	41.88%
Financing Costs	-	1,050	-	-	-	0.00%
TOTAL EXPENDITURES	<u>\$ 3,766,996</u>	<u>\$ 3,034,148</u>	<u>\$ 4,466,609</u>	<u>\$ 2,762,460</u>	<u>\$ 1,704,149</u>	<u>61.85%</u>

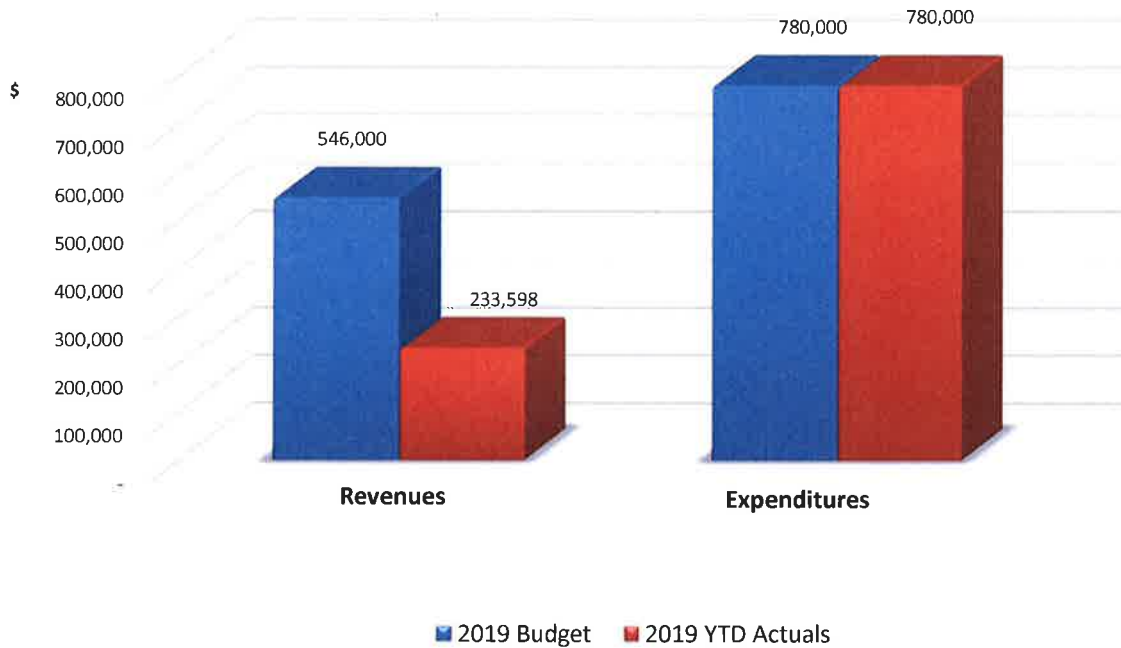
Debt Service Fund Revenues and Expenditures



**CITY OF SACHSE
IMPACT FEE FUND SUMMARY
QUARTER ENDED 03/31/2019 - 50% OF YEAR COMPLETE (UNAUDITED)**

	<u>FY 2018 BUDGET</u>	<u>FY 2018 YEAR- TO-DATE</u>	<u>FY 2019 BUDGET</u>	<u>FY 2019 YEAR- TO-DATE</u>	<u>BUDGET REMAINING</u>	<u>% OF BUDGET</u>
REVENUES						
Total Impact Fees	\$ 525,000	\$ 404,498	\$ 525,000	\$ 197,296 *	\$ 327,704	37.58%
Other Income	15,000	26,029	21,000	36,303	(15,303)	172.87%
TOTAL REVENUES	\$ 540,000	\$ 430,526	\$ 546,000	\$ 233,598	\$ 312,402	42.78%
EXPENDITURES						
Intergovernmental	\$ 600,000	\$ -	\$ 780,000	\$ 780,000	\$ -	100.00%
TOTAL EXPENDITURES	\$ 600,000	\$ -	\$ 780,000	\$ 780,000	\$ -	100.00%

Impact Fee Fund Revenues and Expenditures

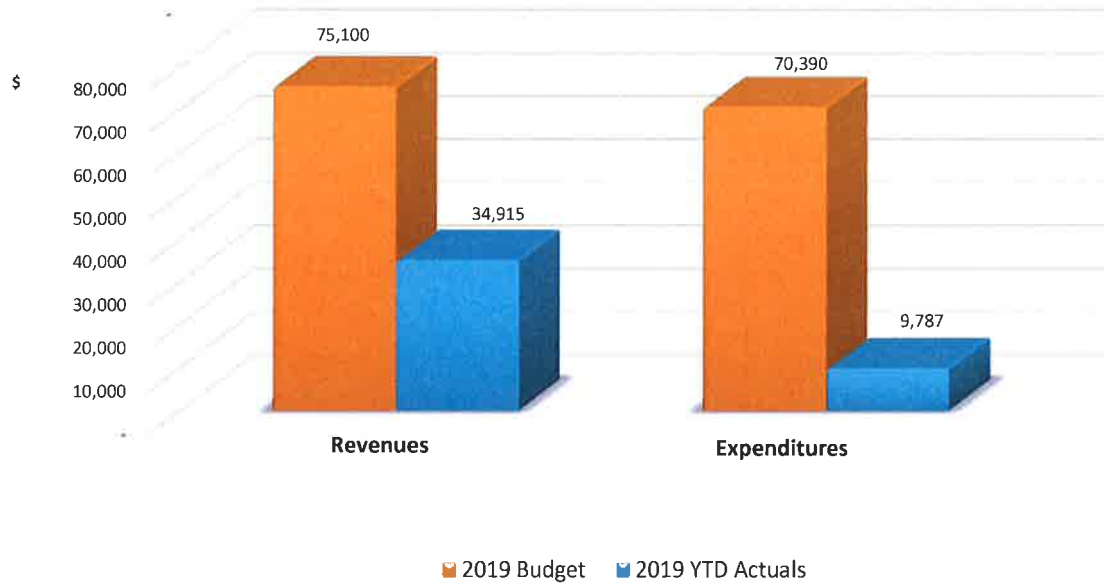


* YTD Revenue is reduced by Impact Fee Credits to Developer

**CITY OF SACHSE
SPECIAL REVENUE FUND SUMMARY
QUARTER ENDED 03/31/2019 - 50% OF YEAR COMPLETE (UNAUDITED)**

	FY 2018 BUDGET	FY 2018 YEAR- TO-DATE	FY 2019 BUDGET	FY 2019 YEAR- TO-DATE	BUDGET REMAINING	% OF BUDGET
REVENUES						
Fees	\$ 41,500	\$ 100,409	\$ 71,000	\$ 28,270	\$ 42,730	39.82%
Other Income	860	2,433	1,000	4,194	(3,194)	419.37%
Grants and Donations	-	9,702	3,100	2,451	649	0.00%
TOTAL REVENUES	\$ 42,360	\$ 112,544	\$ 75,100	\$ 34,915	\$ 40,185	46.49%
EXPENDITURES						
City Manager	\$ 148,000	\$ 32,551	\$ -	\$ -	\$ -	0.00%
Finance	-	-	-	-	-	0.00%
Municipal Court	36,000	1,081	18,000	150	17,850	0.83%
Parks and Recreation	-	-	-	-	-	0.00%
Senior Center Programs	5,000	-	8,400	9,637	(1,237)	114.73%
Library	-	8,000	1,330	-	1,330	0.00%
Police	23,000	-	23,000	-	23,000	0.00%
Animal Services	10,000	-	10,000	-	10,000	0.00%
Fire and Ambulance	5,000	-	9,660	-	9,660	0.00%
TOTAL EXPENDITURES	\$ 227,000	\$ 41,632	\$ 70,390	\$ 9,787	\$ 60,603	13.90%

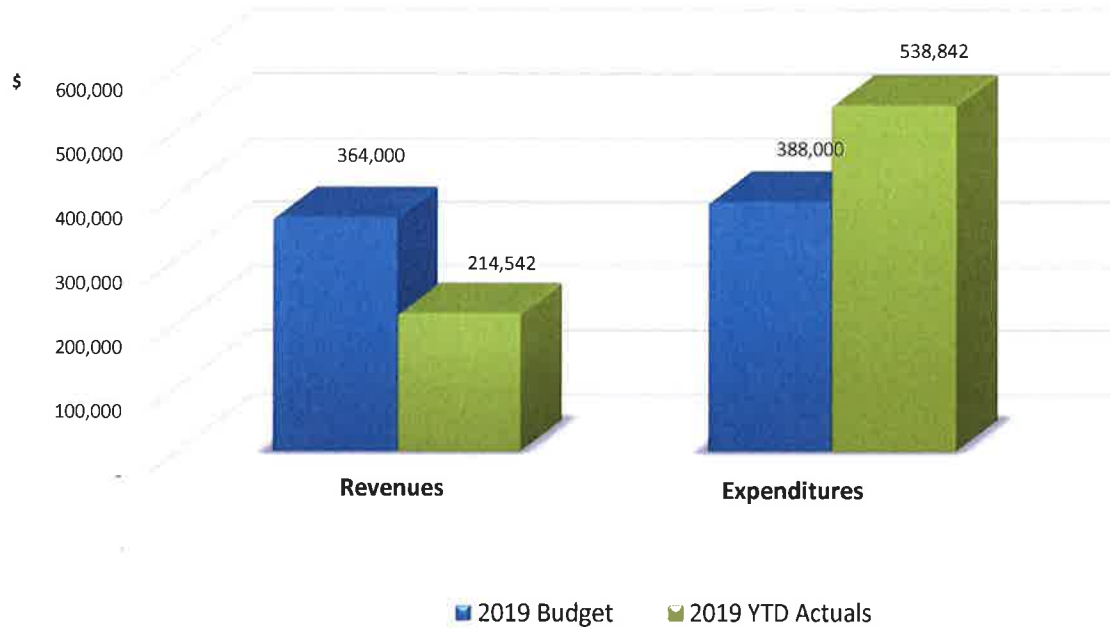
Special Revenue Fund Revenues and Expenditures



**CITY OF SACHSE
STREET MAINTENANCE TAX FUND
QUARTER ENDED 03/31/2019 - 50% OF YEAR COMPLETE (UNAUDITED)**

	<u>FY 2018 BUDGET</u>	<u>FY 2018 YEAR- TO-DATE</u>	<u>FY 2019 BUDGET</u>	<u>FY 2019 YEAR- TO-DATE</u>	<u>BUDGET REMAINING</u>	<u>% OF BUDGET</u>
REVENUES						
Sales Tax	\$ 350,000	\$ 215,486	\$ 363,500	\$ 214,000	\$ 149,500	58.87%
Other Income	350	369	500	543	(43)	108.56%
TOTAL REVENUES	\$ 350,350	\$ 215,855	\$ 364,000	\$ 214,542	\$ 149,458	58.94%
EXPENDITURES						
Street Maintenance	\$ 422,600	\$ -	\$ 388,000	\$ 538,842	\$ (150,842)	138.88%
TOTAL EXPENDITURES	\$ 422,600	\$ -	\$ 388,000	\$ 538,842	\$ (150,842)	138.88%

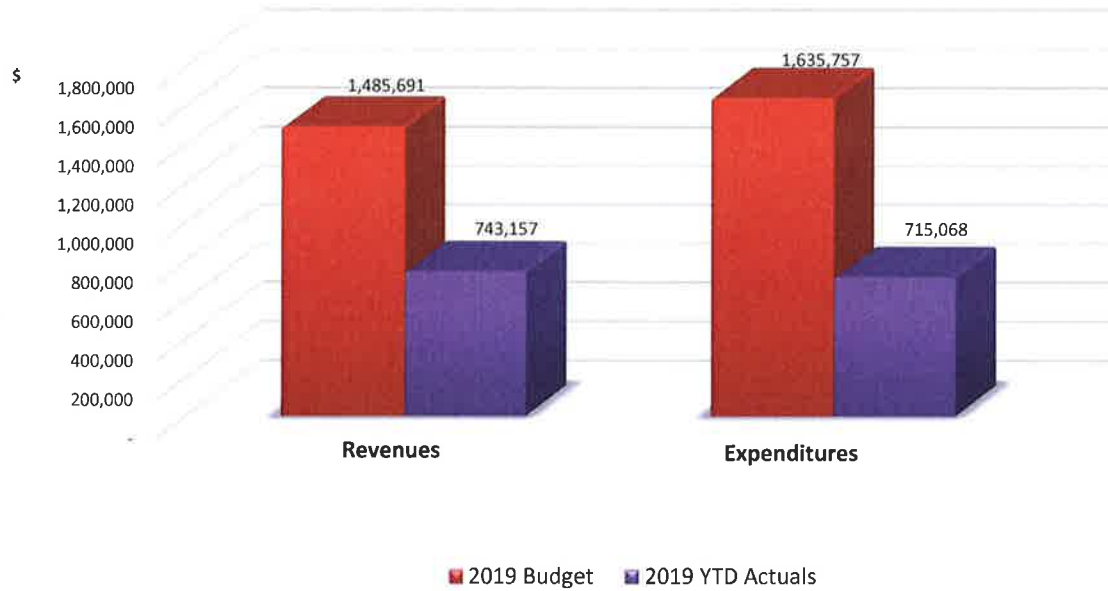
Street Maintenance Tax Fund Revenues and Expenditures



**CITY OF SACHSE
HEALTH INSURANCE FUND SUMMARY
QUARTER ENDED 03/31/2019 - 50% OF YEAR COMPLETE (UNAUDITED)**

	<u>FY 2018 BUDGET</u>	<u>FY 2018 YEAR-TO-DATE</u>	<u>FY 2019 BUDGET</u>	<u>FY 2019 YEAR-TO-DATE</u>	<u>BUDGET REMAINING</u>	<u>% OF BUDGET</u>
REVENUES						
Other Income	\$ 100	\$ 412	\$ 750	\$ 687	\$ 63	91.59%
Transfers In - General Fund	1,082,574	541,287	1,376,007	688,004	688,004	50.00%
Transfers In - Utility Fund	90,749	45,374	108,934	54,467	54,467	50.00%
TOTAL REVENUES	\$ 1,173,423	\$ 587,074	\$ 1,485,691	\$ 743,157	\$ 742,534	50.02%
EXPENDITURES						
Health Insurance	\$ 1,026,426	\$ 439,025	\$ 1,452,186	\$ 639,458	\$ 812,728	44.03%
Dental Insurance	52,345	23,011	45,614	22,030	23,584	48.30%
H.R.A. Deductible Reimb.	79,032	28,598	73,320	21,967	51,353	29.96%
H.S.A. Contribution	28,013	14,301	44,000	22,822	21,178	51.87%
Life and LTD Insurance	26,772	13,022	20,637	8,790	11,847	42.59%
TOTAL EXPENDITURES	\$ 1,212,588	\$ 517,957	\$ 1,635,757	\$ 715,068	\$ 920,689	43.71%

Health Insurance Fund Revenues and Expenditures



**CITY OF SACHSE
CAPITAL PROJECT FUND SUMMARY*
QUARTER ENDED 03/31/2019 - 50% OF YEAR COMPLETE (UNAUDITED)**

	<u>PRIOR YEARS EXPENDITURES</u>	<u>FY 2019 YEAR- TO-DATE</u>	<u>PROJECT-TO-DATE</u>
Capital Projects			
Maxwell Creek Road - Canyon Crest North	639,234	-	639,234
Merritt Rd Realignment	200,565	7,105	207,670
Sachse Road Widening	942,990	-	942,990
P25 Radio Upgrade	708,588	-	708,588
CDBG - Brookview Court Alley	1,042	991	2,033
PMB - The Station	-	5,053	5,053
Sachse Community Center	323,208	631,319	954,526
TOTAL EXPENDITURES	\$ 2,815,627	\$ 644,467	\$ 3,460,094

*Includes projects funded by 2006 Bond, Roadway Impact Fees, Community Development Block Grant, Unobligated Capital Project Funds, and 2017A Certificates of Obligation.

**CITY OF SACHSE
UTILITY FUND CAPITAL PROJECTS SUMMARY*
QUARTER ENDED 03/30/2019 - 50% OF YEAR COMPLETE (UNAUDITED)**

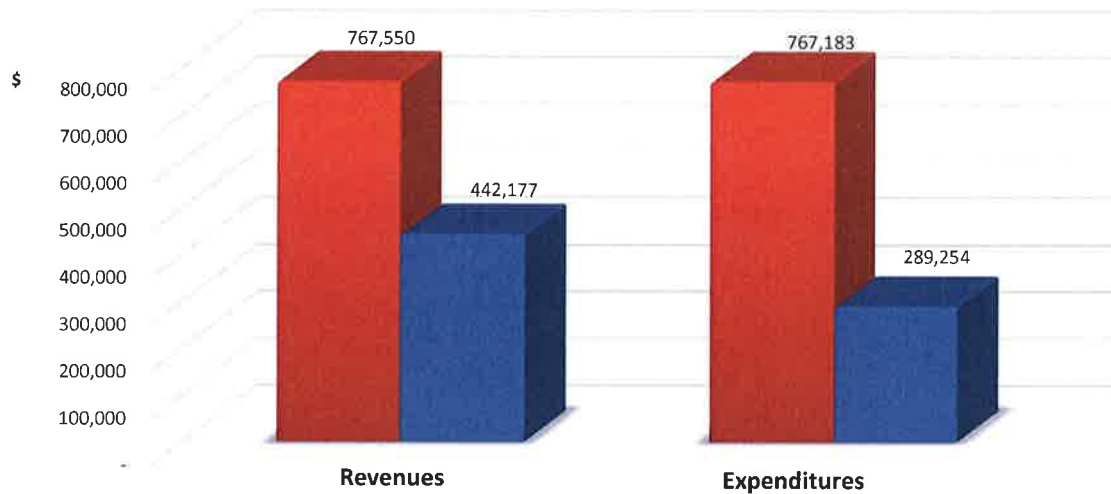
	<u>PRIOR YEARS EXPENDITURES</u>	<u>FY 2019 YEAR- TO-DATE</u>	<u>PROJECT-TO-DATE</u>
Murphy Road Water Line Extension	27,676		27,676
Maxwell Creek Water Line Extension	20,689		20,689
Elevated Storage Tank	1,153,913	1,044,405	2,198,318
Muddy Creek Trail	9,500		9,500
PGBT Sanitary Sewer Line ©	43,796		43,796
Southeast Sewer Expansion	1,656,314	3,239,911	4,896,225
Meters		13,781	13,781
Easement North of Brookview Court	1,400		1,400
Community Center Utility Work		29,985	29,985
Maxwell Creek Pumping Station			-
TOTAL EXPENDITURES	\$ 2,913,288	\$ 4,328,082	\$ 7,241,370

*Includes projects funded by Utility Fund revenues, Water and Sewer Impact Fees, and 2017 Certificates of Obligation.

**CITY OF SACHSE
SACHSE ECONOMIC DEVELOPMENT CORPORATION SUMMARY
QUARTER ENDED 03/31/2019 - 50% OF YEAR COMPLETE (UNAUDITED)**

	<u>FY 2018 BUDGET</u>	<u>FY 2018 YEAR- TO-DATE</u>	<u>FY 2019 BUDGET</u>	<u>FY 2019 YEAR- TO-DATE</u>	<u>BUDGET REMAINING</u>	<u>% OF BUDGET</u>
REVENUES						
Sales Tax	\$ 700,000	\$ 430,822	\$ 737,500	\$ 427,849	\$ 309,651	58.01%
Other Income	1,500	10,931	30,050	14,328	15,722	47.68%
Other Financing Sources	-	-	-	-	-	0.00%
TOTAL REVENUES	\$ 701,500	\$ 441,752	\$ 767,550	\$ 442,177	\$ 325,373	57.61%
EXPENDITURES						
Personnel	\$ 246,905	\$ 78,023	\$ 253,338	\$ 114,639	\$ 138,699	45.25%
Supplies and Materials	31,160	10,965	31,024	17,950	13,074	57.86%
Maintenance and Repairs	300	152	500	270	230	54.02%
Contractual Services	158,135	46,045	187,591	72,413	115,178	38.60%
Local Business Grant Program	200,000	20,630	181,055	27,144	153,911	14.99%
Operating Transfer Out - GF	65,109	32,555	113,675	56,838	56,837	50.00%
TOTAL EXPENDITURES	\$ 701,609	\$ 188,371	\$ 767,183	\$ 289,254	\$ 477,929	37.70%

**Sachse Economic Development Corporation
Revenues and Expenditures**



■ 2019 Budget ■ 2019 YTD Actuals

**CITY OF SACHSE
MUNICIPAL DEVELOPMENT DISTRICT SUMMARY
QUARTER ENDED 03/31/2019 - 50% OF YEAR COMPLETE (UNAUDITED)**

	<u>FY 2018 BUDGET</u>	<u>FY 2018 YEAR- TO-DATE</u>	<u>FY 2019 BUDGET</u>	<u>FY 2019 YEAR- TO-DATE</u>	<u>BUDGET REMAINING</u>	<u>% OF BUDGET</u>
REVENUES						
Sales Tax	\$ -	\$ -	\$ 350,000	\$ 189,892	\$ 160,108	54.25%
Interest Income	-	-	1,000	76	924	7.63%
TOTAL REVENUES	\$ -	\$ -	\$ 351,000	\$ 189,968	\$ 161,032	54.12%
EXPENDITURES						
Park Repairs and Maintenance	-	-	140,000	-	140,000	0.00%
Professional Services	-	-	-	-	-	0.00%
Park Improvements	-	-	315,000	49,628	265,372	15.75%
Building Renovations	-	-	-	-	-	0.00%
TOTAL EXPENDITURES	\$ -	\$ -	\$ 455,000	\$ 49,628	\$ 405,372	10.91%

Municipal Development District Revenues and Expenditures

