

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

AUGUST 8, 2007
STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on August 8, 2007, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Todd Ronnau, President	David Denney
Dr. Jerry Parish, Vice-President	Gregg LeMaster
Guy Brown, Executive Director	Bob Saxon
Patsy Covington	

1. **Call Meeting to Order:** Mr. Ronnau called the meeting to order at 7:04 pm.
2. **Roll Call:** At roll call, a majority of the Sachse Economic Development Corporation Board of Directors was present and a quorum was constituted. Mr. LeMaster was absent.
3. **Approve Minutes of July 18, 2007:** Ms. Covington made a motion to approve the minutes of the July 18, 2007 meeting. The motion was seconded by Dr. Parish and passed unanimously.
4. **Discussion of the SEDC 2007 – 2008 Budget:** The Board of Directors reviewed a proposed SEDC 2007-2008 Budget drafted by the Executive Directors. Members of the Board of Directors asked questions and made comments related to the budget. The public hearing for the budget is scheduled for September 12, 2007. No action was taken on this item.
5. **Consideration and action regarding SEDC Newsletter:** The Board of Directors reviewed a draft SEDC newsletter. No action was taken on this item.
6. **Adjourn to Executive Session Pursuant to the Provisions of the Open Meetings Act, Chapter 551, Local Government Code, Vernon's Texas Codes Annotated, in Accordance with the Authority Contained in:**

1. **Section 551.074 to Discuss Personnel Matters – Year-End Review of Executive Director:**

At 7:16 p.m., Mr. Denney made a motion to adjourn into Executive Session. The motion was seconded by Ms. Covington and passed unanimously.

At 7:33 p.m., Ms. Covington made a motion to return to Open Session. The motion was seconded by Mr. Saxon and passed unanimously.

7. **Consideration and action regarding matter discussed in Executive Session:**

1. **Year-End Review of Executive Director**

The Board of Directors and Executive Director examined each category of the review. After discussion, Ms. Covington made a motion to adjust the Executive Director's base pay by 6% effective October 1, 2007 and release \$8,000 of the Executive Director's annual bonus. The motion was seconded by Mr. Denney and passed unanimously.

8. **Reports:** Executive Director – The Executive Director reported on the status of several ongoing projects. Dr. Parish brought up the Forbes ranking of Sachse as a fast growing suburb.
9. **Citizen Forum:** There were no comments from the audience.
10. **Adjournment:** There being no further business, Ms. Covington made a motion to adjourn. The motion was seconded by Dr. Parish and passed unanimously.

The meeting adjourned at 8:01 p.m.

Approved:

Attest:

Todd Ronnau, President

Guy Brown, Executive Director