

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

MAY 10, 2006
STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in public meeting at 7:00 p.m. on May 10, 2006, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Marcus Cooper
Patsy Covington
David Denney
Charles Elk, President
Jerry Parish
Todd Ronnau
Bob Saxon
Guy Brown, Executive Director

1. **Call Meeting to Order:** Mr. Elk called the meeting to order at 7:00 pm.
2. **Roll Call:** At roll call, a majority of the Sachse Economic Development Corporation Board of Directors was present and a quorum was constituted. All SEDC Board Members were present.
3. **Approve Minutes of April 12, 2006:** Ms. Covington made a motion to approve the minutes of the April 12, 2006 meeting as written. The motion was seconded by Mr. Saxon and passed unanimously.
4. **Consideration and action regarding amendment of the Sachse Economic Development Corporation Bylaws:**
The SEDC Attorney Pete Smith, the Executive Director and the Board of Directors reviewed a bylaws amendment. The Board of Directors asked questions and discussed the item. No action was taken on this item.
5. **Consideration and action regarding SEDC financial contribution to Sachse Historical Society:** Dr. Parish made a motion to sponsor the Historical Society Museum at the Supporting Sponsor level for an amount of \$1,000. The motion was seconded by Mr. Denney and passed unanimously.
6. **Consideration and action regarding SEDC goals:** The Executive Director made a presentation related to the current SEDC goals. The Board of Directors asked questions and discussed the SEDC goals. No action was taken on this item.
7. **Review of Sachse Economic Development Corporation finances:** The Executive Director and the Board of Directors discussed SEDC finances. The Board of Directors asked questions and reviewed the information from the Executive Director. No action was taken on this item.

8. **Consideration and action regarding authorization of Executive Director to sign necessary documents to amend Economic Development Agreement with Orry Land Development, Inc.:** The Board of Directors reviewed a request from Orry Land Development, Inc. asking for an extension of the Commencement of Construction date. Mr. Cooper made a motion to authorize the Executive Director to sign necessary documents to amend Economic Development agreement with Orry Land Development, Inc. and establish the new Commencement Date to coincide with the Commencement Date set by the Sachse City Council. The motion was seconded by Mr. Ronnau and passed 6-1 with Mr. Denney voting against the motion.
9. **Reports:**
Executive Director – The Executive Director reported on SEDC related media and the Eastern Extension of the President George Bush Tollway.
10. **Citizen Forum:** There were no comments for the audience.
11. **Adjournment:** There being no further business, Mr. Ronnau made a motion to adjourn. The motion was seconded by Dr. Parish and passed unanimously.

The meeting adjourned at 8:57 p.m.

Approved:

Charles Elk, President

Attest:

Guy Brown, Executive Director