



**Monday, March 29, 2021
Bond Committee Meeting**

This meeting will begin at 6:30 p.m.

MEETING HELD AS A TELEPHONE CONFERENCE CALL

A temporary suspension of the Open Meetings Act to allow telephone or videoconference public meetings has been granted by Governor Greg Abbott. These actions are being taken to mitigate the spread of COVID-19 by avoiding meetings that bring people into a group setting and in accordance with Section 418.016 of the Texas Government Code.

We encourage members of the public to listen to the telephone conference meeting.

If you have any comments to submit regarding the agenda or other items related to the agenda, please e-mail those to lrose@cityofsachse.com.

INSTRUCTIONS FOR ACCESSING THE TELEPHONE CONFERENCE CALL:

Citizens may join the Zoom Meeting by logging on at:

<https://us02web.zoom.us/j/89862327854>

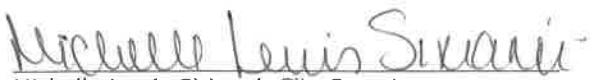
Or Telephone: 877-853-5247

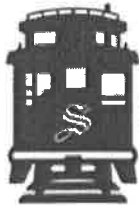
Webinar ID: 898 6232 7854

A. Regular Meeting

1. Call to Order: The Bond Committee of the City of Sachse will hold a Regular Meeting on Monday, March 29, 2021 at 6:30 p.m. to consider the following items of business:
2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.
3. Receive a welcome and overview of the Bond 2021 Committee.
4. Review the charge issued to the Bond 2021 Committee by the City Council.
5. Receive nominations and elect officers to serve as the Bond 2021 Committee Chairperson, Vice Chairperson, and Second Vice Chairperson.
6. Receive a Capital Improvement Plan (CIP) presentation from Corey Nesbit, Director of Public Works and CIP.
7. Receive an overview of municipal bonds and various financing options from the City's Financial Advisor.
8. Receive an overview of the bond election process from the City's Bond Counsel.
9. Set future meeting dates.
10. Adjournment.

I, the undersigned authority, do hereby certify that this notice of meeting was posted in accordance with the regulations of the Texas Open Meetings Act and was posted on the bulletin board, an accessible location at Sachse City Hall.


Michelle Lewis Sirianni, City Secretary



The City of
SACHSE

Agenda Item Details

Meeting	Mar 29, 2021 - Bond Committee Meeting
Category	A. Regular Meeting
Subject	3. Receive a welcome and overview of the Bond 2021 Committee.
Access	Public
Type	Information

Public Content

BACKGROUND

Lauren Rose, Director of Strategic Services and staff liaison to the Bond 2021 Committee, will provide a welcome and an overview of the Bond 2021 process. Staff and Committee introductions will follow.

POLICY CONSIDERATIONS

There are no policy considerations affiliated with this item.

RECOMMENDATION

There are no recommendations affiliated with this item.



Agenda Item Details

Meeting	Mar 29, 2021 - Bond Committee Meeting
Category	A. Regular Meeting
Subject	4. Review the charge issued to the Bond 2021 Committee by the City Council.
Access	Public
Type	Discussion, Information

Public Content

BACKGROUND

At its March 15, 2021, regular meeting, the City Council issued the following charge to the Bond 2021 Committee:

"Make a recommendation to the City Council regarding the need and size of a bond package to submit to Sachse voters in a November 2, 2021, referendum in light of:

- The condition of residential, collector, and arterial streets citywide;
- The condition of drainage systems citywide;
- The condition of select city facilities;
- The condition of select screening walls;
- The tax rate impact of various bond package amounts; and,
- The potential for a successful election outcome."

POLICY CONSIDERATIONS

The City Council issued this charge to provide the Bond 2021 Committee with a basis for its conversation during this process. This is not an exhaustive list of projects, nor is it intended to limit the Committee in any way.

RECOMMENDATION

There is no recommendation affiliated with this item. This is just a review of the charge that was issued to the Bond 2021 Committee by the City Council.



Agenda Item Details

Meeting	Mar 29, 2021 - Bond Committee Meeting
Category	A. Regular Meeting
Subject	5. Receive nominations and elect officers to serve as the Bond 2021 Committee Chairperson, Vice Chairperson, and Second Vice Chairperson.
Access	Public
Type	Action, Procedural
Preferred Date	Mar 29, 2021
Absolute Date	Mar 29, 2021
Fiscal Impact	No
Budget Source	n/a
Recommended Action	Motion to elect the following: Bond 2021 Committee Chairperson: Bond 2021 Committee Vice Chairperson: Bond 2021 Committee Second Vice Chairperson:

Public Content

BACKGROUND

The Chairperson will lead the discussions at future Bond 2021 Committee meetings. The Vice Chair and the Second Vice Chair will lead in the absence of the Chair.

POLICY CONSIDERATIONS

There are no policy considerations affiliated with this item.

RECOMMENDATION

Receive nominations and elect individuals to serve as the Bond 2021 Committee Chairperson, Bond 2021 Committee Vice Chairperson, and Bond 2021 Committee Second Vice Chairperson.



Agenda Item Details

Meeting	Mar 29, 2021 - Bond Committee Meeting
Category	A. Regular Meeting
Subject	6. Receive a Capital Improvement Plan (CIP) presentation from Corey Nesbit, Director of Public Works and CIP.
Access	Public
Type	Discussion, Information

Public Content

BACKGROUND

Corey Nesbit, Director of Public Works and CIP, will present an overview of the City's Capital Improvement Plan (CIP) process and a list of potential projects for consideration by the Bond 2021 Committee.

OVERVIEW

This presentation was provided to the City Council on several occasions, including at its most recent City Council meeting on March 15, 2021.

POLICY CONSIDERATIONS

There are no policy considerations affiliated with this item.

RECOMMENDATION

There are no recommendations affiliated with this item. This is a presentation only.



Agenda Item Details

Meeting	Mar 29, 2021 - Bond Committee Meeting
Category	A. Regular Meeting
Subject	7. Receive an overview of municipal bonds and various financing options from the City's Financial Advisor.
Access	Public
Type	Discussion, Information

Public Content

BACKGROUND

Hilltop Securities serves as the City's Financial Advisor. Their role is to assist the City in implementing successful financing programs related to the City's Capital Improvement Plan. Jason Hughes will provide an overview of the bond issuance process to the Bond 2021 Committee.

POLICY CONSIDERATIONS

There are no policy considerations affiliated with this item.

RECOMMENDATION

There is no recommendation affiliated with this item. This is a presentation only.



Agenda Item Details

Meeting	Mar 29, 2021 - Bond Committee Meeting
Category	A. Regular Meeting
Subject	8. Receive an overview of the bond election process from the City's Bond Counsel.
Access	Public
Type	Discussion, Information

Public Content

BACKGROUND

McCall, Parkhurst, & Horton LLP serves as the City's bond counsel. Their role is to advise the City on legal matters related to bond issuance. Chris Settle, the City's Bond Counsel, will provide an overview of this process to the Bond 2021 Committee.

POLICY CONSIDERATIONS

There are no policy considerations affiliated with this item.

RECOMMENDATION

There is no recommendation affiliated with this item. This is a presentation only.



Agenda Item Details

Meeting	Mar 29, 2021 - Bond Committee Meeting
Category	A. Regular Meeting
Subject	9. Set future meeting dates.
Access	Public
Type	

Public Content

BACKGROUND

The Bond 2021 Committee will need to meet several times to receive information about potential projects, review feedback from residents, and hold discussion amongst the group. Currently, the Committee is slated to meet a total of three times once a month, with the option for a fourth meeting, if needed. It is recommended that the Bond 2021 Committee identify dates for the upcoming meetings so staff can make arrangements accordingly and so the meetings can be promoted to the public to encourage participation in the Bond 2021 process.

OVERVIEW

Meeting dates need to be selected for the following meetings:

- April Bond 2021 Meeting
- May Bond 2021 Meeting
- June Bond 2021 Meeting
- July Bond 2021 Meeting (if needed)

Once these dates are selected, staff will schedule the Zoom Live Public Input sessions and advertise them accordingly with the public.

POLICY CONSIDERATIONS

There are no policy considerations affiliated with this item.

RECOMMENDATION

There is no recommendation affiliated with this item.