

Bond 2021 Committee

March 29, 2021



Tonight's Agenda and Speakers

- Review the charge issued to the Bond 2021 Committee by the City Council
- Elect officers for the Bond 2021 Committee
- Corey Nesbit will provide an overview of the City's Capital Improvement Plan (CIP)
- Jason Hughes, the City's Financial Advisor with Hilltop Securities, will provide an overview of municipal bonds
- Chris Settle, the City's Bond Counsel with McCall Parkhurst, will provide an overview of the bond election process

Staff Team

- Leah Granger, Public Works Coordinator—Primary contact if you need materials from the meetings, need login information, or have a meeting conflict
 - B.A. in Psychology from University of Texas at Dallas
- Corey Nesbit, Director of Public Works and CIP
 - B.S. Civil Engineering from Michigan Tech, C.F.M, P.E., M.P.A from the University of Texas at Arlington
- Lauren Rose, Director of Strategic Services
 - B.A. in Political Science from Austin College; M.P.A. from Syracuse University

Committee Introductions

- Name
- How long you've lived in Sachse
- What you hope to achieve as a part of this process

Overview of the Process

- Virtual meetings, once a month
 - Meeting one: Information about the process, projects
 - Meeting two: Information about the projects (tour, greater detail)
 - Meeting three: Discussion and review of public input, and formation of a recommendation for Council
 - Meeting four (if needed): Discussion, review of public input, and formation of a recommendation for Council
- Critically important that everyone be in attendance as the initial meetings will contain a lot of information, subsequent meetings will include a lot of discussion

Overview of the Process

- Continuous public engagement ongoing in between meetings
 - Staff will provide briefings to the Bond Committee about the public input received to date
 - Dedicated email account for questions: bond2021@cityofsachse.com
 - Dedicated website: www.cityofsachse.com/Bond2021
 - Zoom Live Q&A scheduled (morning, evening, weekend) once Bond 2021 Committee meetings are set

Review of the Charge

Committee Charge

- “Make a recommendation to the City Council regarding the need and size of a bond package to submit to Sachse voters in a November 2, 2021, referendum in light of:
 - The condition of residential, collector, and arterial streets citywide;
 - The condition of drainage systems citywide;
 - The condition of select city facilities;
 - The condition of select screening walls;
 - The tax rate impact of various bond package amounts; and,
 - The potential for a successful election outcome.”