



MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE
SACHSE ECONOMIC DEVELOPMENT CORPORATION

June 17, 2021

STATE OF TEXAS

COUNTIES OF DALLAS AND COLLIN

The Board of Directors of the Sachse Economic Development Corporation (Sachse EDC) convened in a public meeting at 7:00 p.m. in the Reservation Room at the Michael J. Felix Community Center on Thursday, June 17, 2021, notice of the meeting having been posted as prescribed at the Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas as required by Chapter 551, Local Texas Government Code.

Those present were: Sachse EDC President, Spencer Hauenstein, Niloufer Watkins, Marcia Harris-Daniel, Teddy Kinzer, and Tim Shivers; Mayor Pro Tem, Jeff Bickerstaff; City Manager, Gina Nash; Petty and Associates Consultants, Trent Petty and Kirk McDaniel; Assistant to the City Manager – Economic Development, Jerod Potts; and Executive Assistant to the City Manager, Leah Granger. Angela Keeton was absent.

President Hauenstein called the special meeting to order at 8:24 p.m.

Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

Ms. Harris-Daniel led the group in the Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

Consent Agenda

1. Approve the minutes of the May 20, 2021, regular meeting.
2. Accept the Quarterly Investment Report for the quarter ending March 31, 2021.
3. Accept the monthly financial reports for the period ending April 30, 2021.
4. Approve the Consent Agenda as presented.

Mr. Shivers made a motion to approve the consent agenda items as presented. Ms. Watkins seconded that motion and it passed unanimously.

Regular Agenda Items

1. **Discuss and consider future meetings related to continuing virtual meetings or beginning in-person meetings.**

The Board discussed options and preferences for meeting in person or virtually. Mr. Shivers made a motion to meet in July and August virtually to accommodate summer schedules then meet in person starting in September. Ms. Watkins seconded the motion and it passed unanimously.

- 2. Discuss and consider adopting the goals and objectives set forth by the Sachse Economic Development Corporation.**

Mr. Petty led the Board in an exercise to rank the goals and objectives that were discussed at the June 17 meeting. Mr. Petty and Mr. McDaniel will have the ranked goals and objectives ready for adoption at the July meeting. The goals and objectives will then be presented to City Council for approval.

Mr. Kinzer made a motion to continue the item to the next meeting. Mr. Shivers seconded the motion and it passed unanimously.

Executive Session

At 8:36 p.m., the Sachse EDC recessed into Executive Session to discuss the following items:

- 1. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code, Section §551.087 Economic Development Deliberations: to deliberate and negotiate the offer of financial incentive to Evolve Biologics (USA), Inc. a business prospect to be located along the South Side of the President George Bush Turnpike and North of Pleasant Valley Road.**
- 2. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Discussion of Economic Development incentive for retail or commercial business projects seeking to locate within the City of Sachse.**

At 10:02 p.m., the Sachse EDC reconvened back into regular session.


Regular Agenda Items

- 1. Take any action as a result of Executive Session - authorize the City Manager to negotiate and execute on behalf of the Economic Development Corporation an Economic Development Incentive Agreement with Evolve Biologics (USA), Inc., and with further authority to finalize the remaining terms to be negotiated, all subject to approval as to form by the City Attorney.**

Ms. Watkins made a motion to authorize the City Manager to negotiate and execute on behalf of the Economic Development Corporation an Economic Development Incentive Agreement with Evolve Biologics (USA), Inc., and with further authority to finalize the remaining terms to be negotiated, all subject to approval as to form by the City Attorney. Mr. Kinzer seconded the motion and it passed unanimously.

Adjournment

The meeting was adjourned by President Hauenstein at 10:03 p.m.



Spencer Hauenstein, President



Gina Nash, Executive Director