



January 17, 2017

City # 01129

Ms. Stacy Buckley  
Human Resources Manager  
City of Sachse  
3815 B Sachse Rd  
Sachse, TX 75048

Dear Stacy,

This contribution rate reminder letter is being sent to you as your City's designated City Correspondent. If you are not the person who handles payroll for your city, please forward this letter to the payroll officer.

Based on your city's current Texas Municipal Retirement System (TMRS) plan provisions, **the required minimum 2017 municipal monthly contribution rate for your city is 14.18%**, as indicated below.

Total Retirement Plan Cost	14.05 %
Supplemental Death Benefit Plan	0.13 %
<b>Total Monthly Rate for 2017</b>	<b>14.18 %</b>

**This rate is effective January 1, 2017 with the January payroll report, which must be submitted to TMRS no later than February 15, 2017.** For information on additional TMRS contributions, please see the reverse side of this letter.

**Important Note:** TMRS prepares annual rate letters in late May or early June upon completion of the actuarial valuation. The 2018 rate letter for your city will be posted online, and all city contacts will receive an e-mail notice at that time.

Sincerely,

A handwritten signature in black ink that reads 'Eric W. Davis'.

Eric W. Davis  
Deputy Executive Director

## **TMRS Contribution Rates for 2017**

### **Additional City Contributions**

If your city wishes to make monthly contributions above the minimum required rate, simply remit the contributions along with your regular monthly payment and enter the actual contribution rate you are paying in the blank on Line 2A of the Summary of Monthly Payroll Report (TMRS-3). If your city wishes to make a lump sum contribution apart from your monthly payroll contribution (such as a budget surplus at year-end), please use the TMRS form Remittance of Lump Sum City Contributions (TMRS-3ADD), available on the TMRS website.

All 2017 contributions will be reflected in your city's year-end Benefit Accumulation Fund (BAF) asset balance. Additional contributions made during 2017, if any, will directly reduce the Unfunded Actuarial Accrued Liability as calculated in the December 31, 2017 actuarial valuation, which is the basis for calendar year 2019 required contribution rates.