

Tax Increment Financing (TIF) Board (Thursday, September 19, 2019)

The Tax Increment Financing (TIF) Board held a regular meeting on Thursday, September 19, 2019 with the following members and staff present:

Boardmembers: Bobby Tillman, Ed Brown, Heath Bennett, Councilman Paul Watkins and Councilman Cullen King.

Staff present included Finance Director Teresa Savage.

Boardmember Masha Tarunteyeva was absent.

Board Chairman Bobby Tillman called the meeting to order at 6:36 p.m.

Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

The invocation was given by Councilman King and the Pledges were led by Chairman Bobby Tillman.

Consider approval of the September 26, 2018 regular meeting minutes.

Councilman King moved to approve the minutes of the September 26, 2019 meeting; second by Ed Brown; the motion carried unanimously.

Consider receiving the City of Sachse Investment Policy for FY 2018-2019, as amended by City Council on October 15, 2018.

Motion by Ed Brown to accept the 2018-2019 Investment Policy, seconded by Councilman King; motion carried unanimously.

Consider accepting the Quarterly Investment Reports for the fourth quarter of the 2017-2018 fiscal year and the first, second, and third quarters of the 2018-2019 fiscal year.

Motion by Councilman King to accept the Quarterly Investment Reports for the fourth quarter of the 2017-2018 fiscal year and the first, second and third quarters of the 2019-2019 fiscal year; seconded by Ed Brown; motion carried unanimously.

Consider acceptance of the TIF District Incremental Values and Annual Report.

Motion by Heath Bennett, seconded by Ed Brown to accept the TIF District Incremental Values and Annual Report; motion carried unanimously.

Receive an update on the 2019 TIF Zone Project.

Finance Director Savage presented a summary of activity within the TIF Zone and anticipated changes in FY 2020 related to the Station Development.

Adjournment.

Chairman Tillman adjourned the meeting at 7:09 p.m.

Bobby Tillman, Board Chairman

Ed Brown, Board Vice-Chairman