



MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE
SACHSE ECONOMIC DEVELOPMENT CORPORATION

April 27, 2020

STATE OF TEXAS

COUNTIES OF DALLAS AND COLLIN

The Board of Directors of the Sachse Economic Development Corporation convened in a public meeting at 4 PM, Monday April 27, 2020, notice of the meeting having been posted as prescribed at the Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas as required by Chapter 551, Local Texas Government Code. The role of duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Spencer Hauenstein, Tim Shivers, Jeff Bickerstaff-Council Liaison, Marcia Harris-Daniel, Tricia Lindsey, Mike VanBuskirk, Niloufer Watkins, Leslyn Blake-ex-officio, Gina Nash-ex-officio

Absent: Niloufer Watkins

A. Special Meeting Opening

1. Call to Order.

President Hauenstein called the meeting to order at 4:04 pm.

2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

Mr. Bickerstaff led the group in Invocation and Pledge of Allegiance to the U.S. and Texas Flags

At 4:10 p.m., President Hauenstein convened from regular meeting into Executive Session

B. Executive Session

The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Deliberation regarding a program to provide grants to local small businesses impacted by COVID-19.

C. Regular Session

At 5:25 pm reconvened into Regular Session.

Motion by Mike VanBuskirk to authorize the EDC CEO to present the Small Business Support Grant to the City Council with a maximum fund of \$125K and a maximum of \$5K per business based on the reimbursement of one month's rent and utilities. Second by Tim Shivers. Motion passed unanimously.

D. Regular Meeting Closing

1. Adjournment

Meeting was adjourned by President Hauenstein at 5:30 pm.

Spencer Hauenstein

Spencer Hauenstein, President

Leslyn Blake

Leslyn Blake, CEO