



MINUTES OF THE REGULAR SCHEDULED MEETING OF THE BOARD OF DIRECTORS OF THE
SACHSE ECONOMIC DEVELOPMENT CORPORATION

May 21, 2020

STATE OF TEXAS

COUNTIES OF DALLAS AND COLLIN

The Board of Directors of the Sachse Economic Development Corporation convened in a public meeting at 6:30 p.m. on Thursday, May 21, 2020, notice of the meeting having been posted as prescribed at the Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas as required by Chapter 551, Local Texas Government Code. The role of duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Spencer Hauenstein, Tim Shivers, Jeff Bickerstaff-Council Liaison, Marcia Harris-Daniel, Tricia Lindsey, Mike VanBuskirk, Niloufer Watkins, Leslyn Blake-ex-officio, Gina Nash-ex-officio

A. Regular Meeting Opening

1. Call to Order.

President Hauenstein called the meeting to order at 6:30 p.m.

2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

Mr. Bickerstaff led the group in Invocation and Pledge of Allegiance to the U.S. and Texas Flags

B. Consent Agenda

1. Approve the minutes of the April 16, 2020 Regular Meeting.
2. Approve the minutes of the April 27, 2020 special meeting.
3. Accept the monthly revenue and expenditure report for the period ending March 31, 2020 and preliminary budget report for April 2020.
4. Accept the Quarterly Investment Report for the quarter ending March 31, 2020.
5. Approve the Consent Agenda Items as presented.

Mr. Shivers made a motion to approve consent agenda items. Ms. Lindsey seconded. Motion was passed by unanimous vote.

C. Regular Agenda Items

1. Receive an update regarding actions taken by the SEDC as a result of the COVID-19 pandemic and plans for future measures that may be necessary.

Ms. Blake updated the Board on recent activity:

- Team Up to Fight Hunger
- Small Business Grant Program
- Chamber Luncheon Presentation
- Website Updates
- Social Media
- Council approved site plan for 5th St. District
- Moving forward with development agreements for 5th St. District
- FY '20-'21 Budget Preparation
- Sales tax update

2. Receive an update on the SEDC Small Business Grant Program.

Ms. Blake updated the Board on recent activity:

- Council approved the program unanimously; added two members from Chamber
- Research to finalize application
- Launched program May 8th – two weeks into five week program
- Pushed through Social Media, Website, City of Sachse – Press Release, Chamber of Commerce
- Nineteen applications requested to date
- Committee meets to review 5/22, 6/5, 6/16
- Any left over funds after 6/16 will be addressed by Board during 6/18 Board Meeting
- Grant recipients and other key small businesses will be asked to be part of ongoing focus group

At 6:51 p.m., President Hauenstein convened from regular meeting into Executive Session

D. Executive Session

1. The Sachse Economic Development Corporation shall convene into Executive Session pursuant to Texas Government Code Section §551.087: Deliberation regarding Economic Development Negotiations: Deliberation regarding economic development incentive for retail or commercial business projects seeking to locate within the City of Sachse.

2. Take any action as a result of Executive Session

E. Regular Session

1. At 7:29 pm reconvened into Regular Session

F. Regular Meeting Closing

1. Adjournment

Meeting was adjourned by President Hauenstein at 7:29 pm.

Spencer Hauenstein

Spencer Hauenstein, President

Leslyn Blake

Leslyn Blake, CEO