

City of Sachse, Texas

President George Bush Turnpike

Tax Increment Financing (TIF Zone)

Board of Directors

Members Present:

Edward Brown

Michelle Howarth

Masha Taruntayeva

Paul Watkins

Staff Present:

Teresa Savage, Finance Director

The President George Bush Turnpike Tax Increment Financing (TIF Zone) Board of Directors met on Wednesday, September 26, 2018 at 6:30 p.m. at the **Sachse Municipal Building, 3815-B Sachse Road, Sachse, Texas** to consider the following items of business:

1. Call to Order: Councilman Paul Watkins called the meeting to order at 6:41 p.m.
2. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.
3. Consider approval of the minutes of the September 26, 2017 regular meeting: Ed Brown moved to approve the minutes of the September 26, 2017 regular TIF Board meeting. Michelle Howarth seconded the motion, and the motion passed unanimously.
4. Consider receiving the City of Sachse Investment Policy for FY 2017-2018 as amended by the City Council on October 16, 2017: Teresa Savage summarized the changes to the Investment Policy which were approved by City Council on October 16, 2017. Motion by Ed Brown, seconded by Masha Taruntayeva; motion passed unanimously.
5. Consider and take action on the Quarterly Investment Reports for the fourth quarter of the 2016-2017 fiscal year, and the first, second, and third quarters of 2017-2018 fiscal year: Copies of the Quarterly Investment Reports presented to City Council for 2016-2017 and 2017-2018 fiscal year were made available for board review. Motion by Ed Brown, second by Michelle Howarth to accept the Quarterly Investment Reports as presented; motion carried unanimously.
6. Consider receipt of the TIF District Incremental Values and Annual Report: Teresa Savage summarized the current year and historical revenue within the TIF District. Motion by Ed Brown, second by Masha Taruntayeva to accept the TIF District Incremental Values and Annual Report. Motion carried unanimously.

7. Update on projects in the TIF Zone: Teresa Savage presented the latest information on completed and pending projects within the TIF Zone. No action required.

There being no further business, Councilman Paul Watkins declared the meeting adjourned at 7:09 p.m.



Chairman



Vice-Chairman